

Chicago Boys Behind The White House Coup

by Anton Chaitkin

April 16—Obama economic advisor Lawrence Summers' public praise for Milton Friedman and Friedrich von Hayek as "penetrating" thinkers and leaders of economic thought, points to the true nature of the "behavioral economics" clique, through which Summers and his cohorts have, for the moment, captured control of U.S. economic policy at the Obama White House and Treasury Department.

The clique's power center is found at the Booth School of Business at the University of Chicago, American home for the world empire model of the dope-dealing British East India Company, and for the fascist looting schemes of the "Chicago Boys" of Chilean Pinochet dictatorship infamy.

Famous Booth School professors include the following "behavioral economists," the current participants in the Summers-led apparatus, that is steering the Obama Administration's disastrous economic policies:

- Gary Becker, a leading advocate for legalizing narcotics, and for imposing fascist austerity measures on Mexico and South America, on the model of Becker's guru, the late Milton Friedman, a drug-legalizer, and the most famous Booth professor. Becker is a former president of the British empire's bankers-dictatorship group, the Mont Pelerin Society, founded by University of Chicago Austrian School economist Friedrich von Hayek.

- Austan Goolsbee, chief economics advisor to Barack Obama's 2008 Presidential campaign. Goolsbee has eulogized Friedman and the economic results of Friedman's fascist Pinochet regime in Chile.

- Steven Levitt, author of *Freakonomics*, one of the pop-cult books promoting the "behavioral economics" dogma that human beings are mere creatures of pleasure and pain, with no creative capacity for discovery.

- Kevin M. Murphy, Becker's co-author of a paper calling for legalizing narcotics, that was sponsored by the Stanford University-based Hoover Institution's Project on Drugs. Former Chicago School leader George Shultz, himself an unabashed advocate of the legalization of all dangerous narcotics, is now at the

Hoover Institution, promoting this British East India Company scheme to passify whole populations, through drug addiction.

- Richard Thaler, considered “the father of behavioral finance,” who coordinated the financial establishment’s funding and shaping of the entire movement, around the work of brainwasher/psychologist Daniel Kahneman. Thaler runs a multibillion-dollar private equity fund with Kahneman on the board. Thaler and former University of Chicago Prof. Cass Sunstein co-authored the behavioral economics propaganda book, *Nudge*. President Obama has chosen Sunstein as regulatory czar to head the Office of Information and Regulatory Affairs, while Thaler has been dispatched to London, to cultivate Obama Administration ties to the Tories.

- Robert W. Vishny, behavioralist, Andrei Shleifer’s partner in LSV Asset Management, founded in 1994, while Shleifer was looting Russia; co-author with Shleifer of the 1993 paper, “Corruption.” Vishny heads the Corporate Finance program in the National Bureau of Economic Research (NBER). Thaler and other members of the behavioral economics team run the NBER’s in-house behavioral economics program.

Former professors at the Booth School, who form part of the same extended apparatus, include:

- Myron Scholes, the co-originator of the Black-Scholes options pricing model which helped produce the derivatives bubble that destroyed the world economy. Fischer Black and Scholes were principals of the Long-Term Capital Management (LTCM) hedge fund, whose blowout in September 1998 almost brought down the entire global financial system, according to testimony later that year by then-Federal Reserve chairman Alan Greenspan.

- George Shultz, economist and former dean of the Booth School, former Treasury Secretary and Secretary of State, fanatical drug legalizer; Shultz co-created the Pinochet dictatorship—along with Milton Friedman and fascist banker Felix Rohatyn—and was instrumental in breaking the Bretton Woods System in 1971, when he was an economic advisor to President Richard Nixon.

- Robert Fogarty, Nobel Prize winner, who has written that black slavery was efficient and productive, while railroads were counter-productive.

The Becker Center on price theory, founded by Milton Friedman at the University of Chicago, is now named for the pro-fascist “behavioral economist” Gary Becker. Among the four directors of the Center are Shleifer and Shultz.