

# John Train and BAE

Ongoing investigations of the BAE scandal raise new questions about John Train's business associations. Train, a Wall Street banker and veteran of the CIA's Congress of Cultural Freedom operations in Western Europe, headed the intense 1983-86 black propaganda campaign of defamation against Lyndon LaRouche. Train utilized journalists and U.S. government operatives to defame LaRouche internationally, and remains active against LaRouche to this day.

BAE is currently attempting to get U.S. authorization for a buyout of Armor Holdings. The principal player in Armor Holdings is Burt R. Ehrlich. Until 2004, Armor Holdings owned Defense Systems Limited, a notorious British mercenary and black operations firm. Ehrlich had listed Smith Train, Counsel—Train's former investment firm—as his address on SEC filings.

Smith Train was itself partly bought in 1984 by the London-based English Associate Trust, a subsidiary of the Swedish firm PK Banken. PK Banken was run by Erik Penser, an official of the European arms cartel, Bofors/Nobel industries. Penser's role in dirty East-West arms deals was under investigation by Swedish Prime Minister Olaf Palme at the time that Palme was assassinated in 1986. As part of the deal between Smith Train and PK Banken, John Train was placed on the board of PK Banken. BAE took over Bofors in 2005 when the Carlyle group handed Bofors over to BAE.