

Macquarie Bank Ltd's Imperialist Family Tree

Today's foremost owner of once-public infrastructure—toll roads, ports, power services—is the Australia-based Macquarie Bank Ltd, also operating through various subsidiaries including its Macquarie Infrastructure Group, Macquarie Airports, and Macquarie Communications Infrastructure Group. Macquarie also has three investment partnerships with Lazard: Macquarie Lazard Master Global Equities Fund; Macquarie Lazard Asia Pacific Share Trust; and Macquarie Lazard International Share Trust.

Rohatyn's fascist euphemism for private takeover of public infrastructure today, is "public-private partnerships." A short list of the Macquarie PPP-type holdings so far:

Macquarie Infrastructure Group owns stakes in the Chicago Skyway and Indiana Toll Road; owns the Greenway Toll Road west of Dulles International Airport; owns a U.K. ferry service, and part of the M-6 Motorway; and just bought the Pittsburgh electric company, Duquesne Power, on July 6.

Macquarie Airports owns stakes in the air terminals of Rome, Copenhagen, Brussels, and Sydney airports.

The origin of Macquarie Bank Ltd., Australia's largest investment bank, takes it back right to the heart of imperialist cartels. Macquarie Bank Ltd, was set up in 1969, in Sydney, as Hill Samuel Australia Ltd., the Australian arm of Hill Samuel Bank of London—a case of a new whorehouse in an old chain.

Marcus Samuel, later Viscount Bearsted, was the founder of Shell Transport & Trading. Shell merged with Royal Dutch, led by Henri Deterding, in 1907, and in 1911 the company, now known as Royal Dutch Shell, bought Azerbaijan oil fields from the Rothschilds, making the Rothschilds the largest shareholders in both Royal Dutch and Shell. Deterding was notorious for his support of the Nazis and Hitler.



Sir Marcus Samuel

Hill Samuel itself was a product of a 1965 merger between M. Samuel, Marcus Samuel's bank, and Philip Hill, Higginson, Erlanger. Head of the bank was Sir Kenneth Keith, a director of Eagle Star, one of the core companies of the British Empire. Erlanger was the bank of Baron Emil Erlanger, which made the famous Erlanger Loan to help fund the Confederacy. Such is the pedigree of Macquarie.—*John Hoefle*