

LaRouche Replies: One Crucial Error

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TO: ALEXSWORD

The entire report, “Endgame for Financial Globalization,” fails on only one crucial account; it draws mistaken conclusions respecting the effects of the present world crisis, by accepting the currently prevalent, international presumption respecting the role of money as such. Specifically, most of the current financial accounts of nations and governments depend upon the presumption that money, as presently defined, represents economic value. Whereas, in fact, since August 1971, the introduction of financial derivatives launched under U.S. Federal Reserve Chairman Alan Greenspan, created an implicitly hyperinflationary global effect by unleashing a flood of worthless financial capital, called financial derivatives, which now vastly exceeds money circulating within the physical economy, that by orders of magnitude, by the accelerating hyperinflationary ratio of mere financial speculation

to the throughput of the physical economy.

What occurred, exactly as I had warned in a July 25, 2007 webcast, has been a planet-wide general breakdown-crisis of the planet as a whole.

Thus, without the urgently needed, immediate expulsion of U.S. President Obama from the U.S. Presidency, there is no chance that any part of the world economy and social order will outlive the continuing chain-reaction steps of collapse, marching down the steps of Odessa—step by step—as in the Russian soldiers in *The Battleship Potemkin*.

We are currently crafting a tensor model of the type of our model of Gauss’s defining of the orbit of Ceres, to show the actual essentials of the currently onrushing breakdown-crisis of the U.S.A. The breakdown of the U.S. economy would launch an immediate breakdown-crisis of the entirety of the Trans-Atlantic world, and the ensuing collapse of the Trans-Atlantic world would generate a breakdown-crisis throughout the Trans-Pacific sector of the world.

The stipulations we are employing are identical in form with the 11-minute video treatment of this determination of the Ceres orbit on my LPAC website.

Greetings!
—Lyndon.