

BEFORE THE 'BAIL-IN' DETONATOR

LaRouche: Put Glass-Steagall Through To Stop World War!

Feb. 15—Economist Lyndon LaRouche took the occasion of the first question, one from Washington institutional sources, at his Feb. 14 webcast, to insist: Wall Street's bail-in policy will detonate the British Empire's war drive, so Glass-Steagall must be pushed through now.

Q: Mr. LaRouche, our question this week is very direct: Please give us your assessment on the prospects for passage of Glass-Steagall. As you are undoubtedly aware, the level of financial instability in Europe in emerging markets, and here in the major U.S. Wall Street banks, is growing by the day. The impact of the Fed's even limited curtailing of the Quantitative Easing has caused tremors and reverse leverage of the carry trade in some leading developing sector countries. European banks are in deep trouble, and there is stiff resistance, particularly in Germany, to Europe adopting the Fed's hyperinflationary QE bail-out policies. One London financial expert warned that if there is any attempt to go ahead with the kind of bail-in plan recently proposed by the [German] Bundesbank, this will certainly trigger a major bank collapse. So, what are your assessments of the immediate prospects for passage of Glass-Steagall in the United States?

Lyndon LaRouche: I think that's the minor question. We have a much bigger one we're facing right now.

The question is, we know, on the one hand, that we are on the verge, within even days, of the launching of a thermonuclear war throughout the entire planet. Because if one part goes in, and it would be the British—but the key man is Obama. Obama is not really a President. He's *nominally* President: He's got all the legal papers that say he's President. But he is not actually reactively the President. He's the rubber stamp, or, something like a rubber stamp: maybe something less palliative than a rubber stamp.

But what's happened is this. Everything is tied together, and that's the key here, and most people don't understand that.

Bail-Ins Are the Trigger

There is a direct relationship between the launching of a thermonuclear war, and the economic crisis which is going on in the trans-Atlantic community. This was intimated in some of the remarks posed in this question. And that is the fact that what has happened: Things got sloppy. And Wall Street and London, which are the center of this whole activity, organized the bail-in program, as part of the bail-out program. So, the transition from bail-out to bail-in becomes crucial, because if this continues, the entire trans-Atlantic community *goes belly-up, bankrupt*.

Therefore, this has been the motive for going ahead with a thermonuclear war, assigned to President Obama. Obama is the guy who was assigned to launch thermo-

nuclear war throughout the planet. And why do they do that? Because the British *system*, the British imperial system, which *is* the trans-Atlantic region, is about to go belly-up with an explosion of the entire system, because once they start bail-in, *bail-in is the detonator of the bomb!* And if that thing goes, as it's ready to go now, Wall Street's about ready to be wiped out.

The problem is, we've got too many idiots in Congress, because otherwise we would be able to deal with this problem quite nicely. I know how to deal with it—but these clowns in the Congress don't seem to catch the idea, they don't catch on to reality. Because they're not really people!

They don't act like people. They're not responsible, they don't take responsibility: They *adapt*; they think about their next election. They think about this career, that career; they think about the deal they have, they think about the money they've got in some bank, so they want to protect the bank that's got that money in it; or they don't *have* the money, but they think they'll get it.

And so, what you're dealing with, is a direct correlation between the bail-in detonation—and it *is* a detonation: It will cause a chain-reaction collapse. It will obliterate the entire financial system of the trans-Atlantic region.

And that's what the timing was. That's why Obama was assigned to do what he does. He doesn't know what he's doing, he has no idea what he's doing. He's an idiot. You know, he has this thing, that the White House is divided into two rooms, the family room and the public room, and he plays basketball in-between there. So, this clown, this evil clown—that's where his role is.

Bankrupt Wall Street!

I know the facts. I know exactly what to do; and what you have to do, is, *put in Glass-Steagall now—right now*. It's the moment you *should* put it in: *right now*, if you have any guts at all. And people who



Wall Street's bull is ready to go belly-up. Putting through Glass-Steagall now will finish the job.

haven't got the guts to go with Glass-Steagall right now: Don't worry about Wall Street, let 'em go bankrupt! They're going to go bankrupt anyway! Don't try to save Wall Street; *bankrupt* the clowns! They have *nothing* there.

Once they start the detonation of the bail-in demonstration—which is what it is: it's the detonator—then there is nothing for anybody.

So, we have to act all the more quickly, because you're all going to be bankrupt, you're all going to be wiped out on short notice, if this thing goes through. So, you can get blown up worldwide—everybody can *go dead*—or you can be sensible, cancel Wall Street, cancel the British monarchy, and go back to Franklin Roosevelt's Glass-Steagall. If Glass-Steagall were rammed through now, I know we could stop the whole mess, because all we have to do is recognize one fact: that all the assets of Wall Street are essentially worthless.

So, why are we creating a bomb called Wall Street assets, and comparable London assets, when we know that trying to hold on to this worthless money, is the key for setting off a collapse, even a thermonuclear war? But when you understand the British Empire *as I do*, and understand the Zeusian system as I do, *this happens*.

And the problem here is, we have too many gutless members of Congress. Maybe we should remove the *gutless* members, and ask those to volunteer who are *not* gutless, to keep the government going.

But this is what this is all about. It's the greatest sideshow in history. It may be the last sideshow in history, unless people get on their brains again.

But that's what it is: Simply, this came on because the idea of the transition from bail-out, to bail-in: and the bail-in is the time-bomb, and the time-bomb is striking now. Everybody on Wall Street is about to go bankrupt *in any case*! Wall Street's about to be wiped out. Bail-in will detonate the wipeout of Wall Street, but they'd rather die than give up on their pride, such as it is.

Out To Conquer Eurasia

In discussion with associates Feb. 15, LaRouche further elaborated on why the British financial oligarchy was pursuing this war. His remarks (available in audio on www.larouchepac.com), are also excerpted in a LaRouchePAC mass leaflet, available on the website. We excerpt it here:

This is a British Empire operation. Obama is nothing but a stooge of the British Empire. We've got a bunch of jerks in the Congress. Our own people, have no idea what the hell is going on in the world.

Now, what's happened is, they are determined, hoping to break Russia, and the Asian bloc, because their system is now exploding: The trans-Atlantic sector, is going into a bail-in process; the bail-in process *means this is exploding*! The bail-in process is the detonator!

The only reason for the war is not some issue here or there. The issue is the system! The trans-Atlantic system can not continue to exist, because it's gone from a bail-out system, which is one form of pederasty, into another form of pederasty, which is the bail-in system. The bail-in system means the *implosion of the entire monetary system* of the trans-Atlantic region. That's why the war! Because the situation of the trans-Atlantic system is *hopeless* in terms of economy, in terms of financial economy, monetary economy.

Therefore, the hope is that they can crush and exploit the *Eurasian system*! That's the motive for the war. That's the only *raison d'être* for the war! ...

We have to destroy Wall Street! Period! and the only way you can do it, effectively, apart from general war-

fare, is by shutting down Wall Street—how? By adopting Glass-Steagall *in its original form*.

If you put Glass-Steagall into its original form, you immediately declare *the bankruptcy of Wall Street*: the elimination of Wall Street, in both its U.S. and European expressions. If you don't do that, you're dead!

And that's the message that has to be delivered in Washington. The fact is, Wall Street must go down, and it must go down by the installation immediately of Glass-Steagall. Why? Because the minute we put in Glass-Steagall, we declare all of these *Wall Street assets to be bunk*! They don't exist any more! The assets are gone, they evaporate. Because the Wall Street system can not survive under Glass-Steagall conditions, if they're real Glass-Steagall conditions, not some jerky substitute.

That's the issue, that's what this is all about. If we do this, we save the United States, destroy the British Empire, all in a single blow—we won't destroy the English people, because they will just be coming to us and asking us for advice. And Europe, the same thing: We'll save Europe, by taking it out from the grip of the British Empire.

You put in Glass-Steagall, for that reason. Because you have to understand: This whole shebang has one characteristic to it, one, single characteristic: It's a global one! And the President, Obama's nothing but a little turd that got dropped in it. Send it back to England, put him in the Queen's palace.

We get a half-dozen people or more, to start a core of going for Glass-Steagall immediately, and just say, "We have to get rid of Wall Street." You have to say one thing: "We have get rid of Wall Street," and you have to explain what bail-in and bail-out *mean*. And that the case for immediate thermonuclear war is the bail-out/bail-in problem. Once you open the secret, what the secret is, betray the secret, and people know *that's* what the issue is, then their eyes will tend to open.

The British have said it; the British Empire's spoken: They are willing to bring on the extinction of the human species rather than submit. And that's what the threat is!

These bastards will go to thermonuclear war, because they will otherwise *have to lose their system*! ...

Now, anybody who understands how the financial system works, should know this. That's what's unnerving them. Because you've got this tremendous debt, which is absolutely worthless! As long as you honor that debt, you're stuck!