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From the Managing Editor

The end of June witnessed two events with the potential to change the world greatly for the better: On June 29, the Schiller Institute hosted the fifth in its series of conferences, begun last November, whose stated intention is to create a “New Paradigm for Humanity.” The theme of this conference, held in San Francisco, was “A Second American Revolution,” and featured keynote speeches by Lyndon and Helga LaRouche (see *Conference Report*). Seventy-five hundred miles away, in Cairo, Egypt, millions took to the streets on June 30, calling for the overthrow of the Anglo-Saudi- and Obama-backed Muslim Brotherhood regime of President Morsi, setting off the second phase of the Egyptian Revolution. “It’s a Revolution, Not a Coup,” headlined an Egyptian daily on July 4, the date of our own American Revolution (*International*).

In his July 5 webcast, from which we publish two excerpts this week, Lyndon LaRouche recalled that Revolution, and the part played by Alexander Hamilton, in particular, whose economic principles form the foundation of the American economic system (*Economics*). In a second excerpt from the webcast, LaRouche cautioned that events in Egypt—on both sides—are being shaped by outside forces, and that the most effective action we can take from here, is to remove Obama from the presidency, without further delay (*International*).

Dumping Obama goes hand-in-glove with the reinstatement of Glass-Steagall, the *sine qua non*, for the revival of the U.S. and world economy. In *Economics* you will find a report on Congressional hearings in which top bank regulators, under questioning, strongly endorsed a return to Glass-Steagall; and in Italy, a *fourth* bill, based on the Glass-Steagall principle, has been introduced in the parliament.

In *National*, “The Accelerating Demise of the Obama Administration,” reports on a “time-release series” of scandals, set off by a faction in the military-intelligence establishment, aimed at bringing down Obama. In “The Bush Family’s British Fascism,” historian Anton Chaitkin presents the evidence that four generations of Bushes (and now, Obama) have been conduits for fascist policies.

Lyndon LaRouche contributes this week’s *Feature*, “The Great Ontological Paradox,” which explains why a money-economy will not work.

