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EIR

From the Managing Editor

Why does Congress still refuse to restore the Glass-Steagall Act, and delude itself that the monstrous Dodd-Frank Act is going to solve the world's financial problems? There are a lot of reasons, but for sure, they don't understand what Glass-Steagall means. They can recite its formal provisions, along with the mantra from Ben Bernanke that the 2008 crash would have happened even had Glass-Steagall not been repealed. But they—and most of their countrymen—are wrong, because they think the issue is *money*.

This week's issue tackles this idiotic view from a number of standpoints, showing how Glass-Steagall is but the first step of a recovery process that (as in President Franklin Roosevelt's day) must include great development projects, for the general welfare.

Our *Strategy* section leads with Lyndon LaRouche's discussion of this matter, with a three-fold approach: "1) Glass-Steagall; 2) a globally extrapolated version of the North American Water and Power Alliance (NAWAPA); and, 3) a commitment to qualitative advances in 'the energy-flux density' of the economy, that on, and beyond Earth; without that, there were no credible prospect for progress in even any among the national cultures of the nations of the planet." LaRouche elaborates especially the third point of the three—the epistemological basis for ensuring mankind's future.

Elsewhere in the issue we report the growing attention to Glass-Steagall in Russia, Greece, and the Philippines, as well as the filing of a resolution to Congress in support of the Act, in the New York State legislature. Included are statements by Alexander Hamilton and Franklin Roosevelt, who would be delighted to see this move in their "home" state.

The *Feature* explains the importance of NAWAPA, and how it can be accomplished, with Glass-Steagall as the first step. The interview with Jean Robinson of Australia provides fascinating insight from a country which has long experienced the brutality of the British monarchy, and which is much in need of an "Australian NAWAPA."

International highlights the war in Syria, including two eyewitness reports from a delegation that toured that country and neighboring Lebanon, visiting refugee camps and affected communities, meeting religious leaders, combatants on both sides, government representatives, opposition delegations, and many others.

