

Offshore Banking Centers Are British

While there are dozens of “offshore banking centers” internationally, where lack of reporting requirements facilitate organized crime, the so-called British Crown colonies consistently appear at the top of the list.

According to the 2010 Global Financial Centres Index, for example, the five leading offshore financial centers are all in British sovereign territory. They are:

1. Jersey
2. Guernsey
3. Isle of Man
4. Bermuda
5. Cayman Islands