



ECONOMICS AS HISTORY

The Science Of Physical Economy

by Lyndon H. LaRouche, Jr.

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INTRODUCTION

In the Image of The Creator

With this present opening of this third section of this trilogy on the underlying, practical foundations of the science of physical economy, we have presented ourselves with the task of untangling the most crucial of the issues posed by recorded human history, with emphasis on the history of European civilization from its ancient to modern times, up to the present day. This confronts us now, in the form and implications of the greatest threat to civilization as a whole known to us in an approximation of systematic terms, from the relatively earliest to present part of that history. This is also, in part, the history of a social disease.

That sickness, which now, immediately threatens all mankind with the gravest, most genocidal collapse of the human species in known times, confronts us with the heritage of all of those most crucial errors in generally accepted beliefs which have been accumulated, from the earliest to present records of organized forms of civilizations, to the present day. The greatest follies of mankind today lie, therefore, in much of what conventional beliefs and practices mistreat as virtually axiomatic truths.

The additional paradox is, the immediate practical solution for this crisis, is relatively elementary, as the reader will discover in the close of this report, but, the baggage of those cultural traditions which

have misled mankind into this present crisis over millennia to date, must be cleared away.

So Far, Today

In the two preceding parts of this presently continuing series on the subject of the urgently needed, world-wide scientific revolution called, “a science of physical economy,” I had treated the most essential among the methodological foundations on which a suitably reformed science of economy must now be seen as based. This must be done, if the world is to escape from the present, virtually terminal breakdown-crisis of the presently existing form of organization of the world economy as a whole.

In the systemic features of the two preceding ele-

ments of this series, our urgent attention was focused upon the goal of setting forth the ground-principles of a science of modern physical economy, as such. The rudiments of those changes are now presented in the course of this, the third part of the series.

Here, in this part of that series, I converge upon the principles which underlie the needed notions of the idea of that set of urgently needed scientifically revolutionary changes in that concept of “economics,” by me, which is based, entirely, upon the principled notion of physical economy as such. By that, I mean, particularly, those notions which must be employed to eradicate the influence of the chief current adversary of our United States, that monetarist system which is, usually, still defined as that of our republic’s most relevant economic enemy, Britain’s John Maynard Keynes. In this present document, the treatment of that, and closely related subjects, prepares the ground for examining the structure of the urgently needed new design of that form of an international credit-system so urgently needed in launching the immediately oncoming half-century of an operating



We can overcome the greatest follies of mankind today, by reviving the Renaissance notion of man in the image of the Creator. Shown: Albrecht Dürer's Self-Portrait as Christ (1500).

*system for a physical-economic recovery. This is a recovery to be achieved through cooperation among the majority of the population of which those sovereign nations of the world is now to be comprised.*¹

An actually competent science of modern economy today, is essentially a matter of the ending of, and replacing of the priority which had been wrongly placed on what had been, hitherto, an axiomatically incompetent system, a monetary system. This has been a modern, specifically European system which had been rooted in the basis provided by those Liberal monetarist conceptions of price, such as those of the scoundrels John Locke, and the British East India Company's Adam Smith and Jeremy Bentham. More broadly, the fault of that system has lain in the system's adopted notion of the function of price, a notion which has been a vicious, modern expression of what has been, essentially, the same incompetence built up from both those ancient and, then, the medieval Venetian varieties of monetarist roots traditionally underlying the prevalent dogmas of financial accounting practice during the medieval and modern times, still, as I write here today.

The presently onrushing plunge of our entire planet is into what, unless stopped, will be a prolonged, global new dark age of all mankind. This contingency requires that we free ourselves from the grip of those conceptions and practices of the *monetarist* traditions, traditions which must now be thoroughly superseded, that systemically, by a science of physical economy: *by the adoption of a notion of physical, rather than monetary value*. This replacement must be in the form of a credit system, rather than a monetarist system.

This new conception will be a notion of physical value which must be premised, on all most essential points, on the superseding authority of that revolution in modern physical science, the authority which will have been based on the retrospective implications of the unique features of the discoveries of universal physical principles by Bernhard Riemann, and, also, based upon the relevant conception which was derived from

Riemann's discoveries by such leading followers of his as Albert Einstein and Academician Vladimir Ivanovich Vernadsky, as all the three are considered in that order, for our purposes here.

Why should nations and their peoples be so foolish, over so many millennia, as since the Peloponnesian War, as to believe that it were better to be enslaved to borrowing the essentially fictitious value of a form of money which has no intrinsic value, since predatory private agencies of usury, such as the ancient Delphi Apollo cult, or the essentially pure usury of Keynesianism today, rather than, as the U.S. Constitution prescribes, permit only the creation of credit as the debt of sovereign nations derived from no agency but the government of a sovereign nation-state, or association of cooperating, but respectively perfectly sovereign nation-state republics?

This present piece, and the background for it presented in its relevant, two immediate predecessors, are written during a time when all of the presently customary notions of national and world economy have all become, in and of themselves, not only immediate, and hopelessly disastrous economic failures, but systems which, if continued now, would mean the virtual doom of the present civilization, world wide. In fact, the present crisis of the U.S. dollar under the monetarist lunacy of the present U.S. Obama administration, threatens to be, not the explosive charge which blows the nations of the planet apart, but simply the detonator of the failed world system as a whole, a detonator which brings down the entire world into a genocidal crisis for all nations, as early as the closing weeks of this present year—if that administration's lunatic policies are permitted to be extended during the six or fewer months ahead.

For the sake of the immediate prospect of survival of nations, the practices of monetarism, which have reigned in "Old Europe," and beyond, can no longer be tolerated upon this planet since the relevant developments under the Anglo-American "bail-out" policy rampant since September 2007. The immediate eradication of monetarist systems, and their replacement by true credit-systems, such as that central to the Hamiltonian principle of the U.S. Federal Constitution, must provide this remedy through which a system of respectively, perfectly sovereign nation-state republics, is the only reigning system of our planet.

So, to understand the relevant issues posed by the world's presently doomed financial, monetary, and physical economic systems, we must trace the particu-

1. The British empire must be uprooted and eliminated, without question. This shall be sought through the eradication of the form of empire which has dominated European civilization since the Peloponnesian War, monetarism. The United Kingdom, either as a whole, or any of the three nations separately, once freed of its role as the center of monetarism, is to be treated as sovereign, by their people, according to their choice, within their borders. In this matter of choice, the 1648 Peace of Westphalia applies as an expression of true natural law.

lar portion of the recent decades' turbulent history of the U.S. dollar itself from its condition during the last years of the U.S. Herbert Hoover Administration, through that economy's rise to a great physical-economy recovery, from the depths of the Hoover depression, and during the course of slightly more than three terms under President Franklin D. Roosevelt.

Although the dollar's later decline to its presently disastrous condition, was rooted in a succession of down-shifts set into motion, in fact, with the accession of Roosevelt's successor, President Harry S Truman, and the subsequent phases of that history, until the present crisis, Truman can scarcely be blamed entirely for the general decline which followed Truman's own plausibly treasonous wrecking operations; the U.S. economy itself has been steered through a succession of phases of what has become, especially since March 1, 1968, a succession of markedly downward phase-shifts in rate of decline.

This present, post-1958 and continued decline began under such Truman successors as: President Nixon; under the Trilateral Commission and President Carter; under the continuation of the Trilateral Commission's shaping of the Reagan-Bush Administration; under that disgusting, failed Presidency of George H.W. Bush, which brought President Bill Clinton in for two successive terms; under the depraved President George W. Bush, Jr. who secured two terms through the effects of the Anglo-Saudi complicity in the mass-murderous, and frankly treasonous "9-11" hoax; and, now, the most disastrous of them all, which has just occurred during little more than a bare six months, under President Barack Obama.

Nonetheless, despite the fact that that long wave of decline of the U.S. economy began with the Truman administration, the worst part of this continuing downslide, has occurred since that succession of the increasingly radical, chiefly London-steered changes, downward, which have ensued since 1968. Even then, the U.S. dollar had continued to be unmatched in its role as the dominant factor in the supply of international credit, up to the most recent, catastrophic developments of 2007-2009. Thus, the mass of U.S.-dollar-denominated debt, has been the principal source of the supply of credit on which the world-trade system as a whole had depended, up to the beginning of the term of President Barack Obama. That still presently accelerating full collapse of the dollar, is a collapse which is now immediately inevitable, unless my proposed reforms are in-

stituted; such a collapse would mean the end of civilization as we have known it since the Fourteenth Century of Europe's great new dark age.

Shelley On History

In the meantime, if we are to understand that present change for the worst, which first erupted openly during the close of Spring of 1968, we must turn our attention, once again, to some crucially important advice respecting mass behavior, advice which was presented by Percy Bysshe Shelley, in the concluding, summary paragraph of his **A Defence of Poetry**.

Shelley emphasized that a current strain of a nation's history lies in the "spirit of that age," in a time where a certain underlying, *specifically dynamic* quality of subsuming theme, and matching direction of evolution of a nation's relevant aspect of its evolving culture grips, for better or for worse, both those who share that sense of direction, but also those who submit to its sway even despite their otherwise contrary disposition. This notion, as expressed by Friedrich Schiller,² as by Shelley after him, is to be appreciated as a complementary expression of the same notion of physical dynamics which had been introduced to modern science by Gottfried Leibniz during the 1690s.

Respecting the immediate situation in the U.S.A., and also in Europe and in Central and South American nations today, that relevant shift in post-1945 culture which actually occurred with the inauguration of Churchill accomplice Harry S Truman to the U.S. Presidency, also set into motion long-term trans-Atlantic cultural trends which have persisted since that time, trends which led, since the late 1960s, into the eruption of a wave of globally extended, anarchoid fascist (e.g., Dionysiac) "youth revolutions" in the aftermath of the combined effects of that first step of that breakup of the Bretton Woods system, which erupted approximately March 1, 1968. This was the eruption which occurred in the form of the ensuing, international rioting by specifically fascist currents of relatively privileged strata on leading university campuses, such as the pro-fascist, Dionysian, "Weatherman" cult, in the Americas and Europe. To sum up that 1945-1968 process of what became known as a "cultural revolution," the sprouting of the dragons' teeth planted under auspices of President Harry S Truman's pro-imperialist alliance with

2. Schiller's observation on the French revolution of 1789, that a great moment in history had found a little people.

Winston Churchill, and harvested in Spring-Summer-Autumn 1968.

In effect, thus, in the case of the U.S.A., what happened over the 1945-1968 interval, and its sequelae, brings our attention back to the Homeric **Iliad** and the treatment of the consequences of that by the Classical Greek tragedian Aeschylus, including, notably, his **Prometheus Bound**. From the vantage-point of the tradition of the ancient Apollo-Dionysus cult of Delphi, the Apollonian culture of the modern, British reigning classes, prepared the swing into a new eruption of that overtly pro-Satanic shift to a pro-Dionysian, drug-sex culture, an eruption which came in the form of the domination of the population born, with the advent of the post-Franklin Roosevelt turn under the connivance of Truman with Churchill during the 1945-1968 interval. Out of this, those who emerged as the culturally privileged anti-Classical cultural Dionysians of the 68ers made their own cultural revolution, a change in culture through which the dominant Dionysian “degeneration” strata of that stratum came to dominate most among the remainder of the same biological generation born during, approximately, the 1945-1958 interval. This has been a social factor which is still dominant in shaping the downward slide into the becoming of that utter decadence which, since 1968, rules the world up to the moment of the eruption of the current mass strike process of August in the United States.

There were principally *two crucial factors* which, in effect, empowered the process of takeover of control of the evolution of the trans-Atlantic society from the hands of the generation set into motion by the inauguration of President Harry S Truman, and, later, in a much more decadent form, by those “Dionysian” strata of that generation set into motion, not by, but under President Richard M. Nixon.



The character of the “Baby Boomer” generation is an echo of Apollo-Dionysian cult of Delphi in ancient imperial Rome, led by priests such as the fraudulent historian Plutarch. Shown: a statue of Plutarch at the Delphi museum; ruins of temple of Apollo at Delphi.



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1.) The first was the sudden change in the situation of those relatively more privileged university students who were enraged at being expected, suddenly, to be drafted into a military service from which they had assumed they were effectively exempt by the very existence of a special privilege of social status. As a stratum, they exploded in rage at the society which had “betrayed” them by revoking the special privilege which they had thought was implicitly afforded to them. It was, thus, the leading universities which appeared to serve as the breeding ground for the new, fascist youth-culture of that time.

2.) The second was a Dionysian’s specific sense of having a certain class privilege “by right,” the assumption that they had been exempt from not only military service in foreign wars, but that these privileges of a special class “belonged to them,” as a caste of the “privileged,” and that dirty military and other physical labor was properly relegated to the “lower classes” of both farmers and “blue collar workers” which were to be “naturally” presumed to be of a lower class than themselves. They believed that they, with the support of the underclass of “blacks” and “hispanics” were to serve as shock-troops to be led, by rage, by the privileged “upper class” categories of students at certain universities.

This “68er” stratum, in general, hated actual science, even, to a significant degree, among many of those whose academic credentials were nominally located in

physical science and engineering. Otherwise, the division of society under the emerging anti-science “aristocracy,” was based on the assumed natural affiliation of that hatred against “the blue collar classes,” a hatred which was assumed to be shared between the indolent wastrel-class from the campuses, and the “black” and “hispanic” lumpen-proletariat. The ideology which bound these forces together intellectually, was composed by types who adopted their ideology from the fascist existentialism of Theodore Adorno and Hannah Arendt,³ from the followers of Bertrand Russell such as Norbert Wiener and John von Neumann, and from the Europe-based depraved associated with the ideology of the Congress for Cultural Freedom (CCF).

Those attributes of that “Baby Boomer” generation which rose to a dominant role under the relevant, pro-fascist tendencies located in certain clinically definable portions of the 1968-2009 generation, have been, in part, specific to that generation in respect to many mere particulars; but, otherwise, they have only echoed the general character of the ebb and flow of the historically recurring Apollo-Dionysian matrix characteristic of the imprint of the cult of Delphi led by such creatures as that Delphi priest and hoaxster Plutarch who shaped the cult of ancient imperial Rome in his time.

Time and time again, the generation dominated by the cult of worship of the “68er’s” narcissistic image of himself (and until recently, his or her nude body),⁴ has plunged civilization into relative dark ages. That is the essential root and character of the dark age which the evil-doers, such as Obama and his “behaviorist” crew embody, in their devout service to the carrying out of the Hitler-like evils intended by their master, the British monarchy’s mass-murderous, neo-malthusian intentions today.

As we used to warn one other back during the 1939-1945 world war: Know your enemy—before it is too late to fight.

3. Adorno and Arendt had wished to join the Nazi Party in Germany, until an associate of their persuasion warned them, that they were Jewish and had no future within the Nazi Party which their co-thinker Martin Heidegger would join “successfully.”

4. One has a sudden image from today’s not-so-merry-England, of nude bodies of representatives of that generation among the English, whose fat bellies virtually foil a couple’s desperate attempts at copulation. This recalls the sight of a captive Maine lobster with plugged claws, plugs which prevent the desperate lobster held in the aquarium from crushing the clam with which he or she is obsessed at the moment.

Obama’s Threat to Civilization

So, from both such ancient and modern roots, the disastrous first six months of that Obama Administration had unleashed a new phase, launching what now threatens, immediately, to become the greatest global economic catastrophe in all modern world history: a presently threatened collapse of the world population, from about 6.7 billions to about two, or fewer, that in a couple of generations or so, just as the wicked, progenocidal intention of both Prince Philip’s World Wildlife Fund and the leading present policies of the U.S. Obama administration would have it so.

What were the level of the value to which the U.S. dollar would collapse? The Obama Administration’s own wild expansion of the Bush Administration’s lunatic, predatory policies, has carried this ruin of the U.S., which was started under Bush in September 2007, into uncharted domains of an absolute, rather than a merely relative bankruptcy, during little more than six months to the present date. Under the effect of such a short-term course under the previously established conditions of early January 2009, the entire world system would be plunged into that general dark age for centuries to come, a dark age expressing a qualitatively worse phase than already experienced as the physical decline in the world’s economy since 1968-2009 to date.⁵

Thus, for these reasons, without a recovery of the essential factors of world credit embodied, still, in the U.S. constitutional design for the dollar, there is no visible prospect for an avoidance of the new dark age for any, or all, of the nations of the planet. For reasons I shall indicate later in this report, a collapse of the credit-worthiness of the U.S.A. dollar now, would mean an immediate dark age for all mankind. No presently existing nation would out-live the collapse of the U.S.A. dollar which the British empire had arranged through the ministries of the U.S. Bush and Obama administrations thus far.

Thus, unless the errant, and, actually, not very intelligent, but only Nero-like bully for whom spoken words are often merely the sound of graffiti, President “Barry” Obama, is either replaced soon, or placed under suitable forms of “adult supervision” which do not impair the legacy of the intention of our Federal Constitution, there is no hope for a physical-economic recovery of

5. The Obama administration’s health-care policy is identical with the “Tiergarten Vier” practice of the Nazis. Should we not say today, like Gilbert and Sullivan, as for the case of former British Prime Minister Tony Blair, that “the punishment fits the crime”?

any part of this planet during the lifetimes of the adult population of today, or, who knows how much longer.

So, the urgently needed reform which I outline in the course of the following pages, must be adopted in recognition of the fact, that one of the greatest threats to civilization, globally, at this time, is revealed by the historical fact, that the model of the American System of political-economy, was rooted in the work of the 1620-1687 New England developments, in the role of Benjamin Franklin, and also Alexander Hamilton's role in the crafting of the credit-system of the U.S. Federal Constitution.

Unfortunately, in the present age of Dionysos which was established in trans-Atlantic society in 1968, the constitutional principle of our American System of political-economy, is, presently, almost unknown among the ranks of virtually all leading governments of the world, outside a limited, and still shrinking circle of better educated citizens of our own republic. That specific lack of competence in matters of constitutional principles, can be largely traced to the dying out, or retirement, of most among the rations of World War II veterans presently still living as formerly incumbent elected officials of the U.S. government, since, most remarkably, the April 12, 1945 death of President Franklin Roosevelt and, also, the November 22, 1963 assassination of President John K. Kennedy.⁶

So, since the death of President Franklin Roosevelt, and the treacherous role of President Harry S Truman, the world as a whole has been ruled and ruined by infection with the dominant role of a systemic form of cultural disease, a form of imperialism identified as the imperialist, monetarist tradition of John Maynard Keynes' presentation of his, then pro-Nazi, September 7, 1936 German-language edition of his properly infamous **General Theory of Employment, Interest and Money**.⁷

6. The assassination of John F. Kennedy ended both Kennedy's domestic, anti-Wall Street policy, and Kennedy's attempted implementation of a policy of the U.S. not entering into "land wars in Asia," a change of policy which ruined the United States through that fraudulent "Gulf of Tonkin" resolution which brought us into the Indo-China war against former U.S. war-time ally Ho Chi Minh, and the other long wars in Asia which have ruined the U.S.A. (and other dupes) since then. For those who opposed Kennedy's pro-industrialist and anti-Asia Wars policies, the President's sudden death has proven most convenient for our British and other adversaries since that time.

7. John Maynard Keynes, **Allgemeine Theorie der Beschäftigung, des Zinses und des Geldes**, Fritz Waeger, trans. (Leipzig: Verlag Duncker und Humblot: 1936). It must be recalled, that at that time, and

Although the so-called "Hamiltonian model" of credit-system, contains the crucial elements of a remedy for even the present crisis of the U. S. system as a whole, the fact of the matter today, is, that, except for the slightly more than three terms of the Franklin Roosevelt Presidency, these constitutional concepts of that American System, as a credit system, rather than a monetary system, have not been actually practiced, in the full sense, by governments, in even the U.S.A., since the introduction of the monetarist Federal Reserve System under those two faithless Presidents chosen from among the nephews and sons of the Confederacy, Theodore Roosevelt and Woodrow Wilson. Consequently, even President Franklin Roosevelt had been obliged, in his time, to craft a structure which only approximated the intention of the U.S. Federal Constitution prior to the infamous Federal Reserve Act, that in a practical way. Once President Franklin Roosevelt had been removed from that office, by death, there has been no consistent change in general direction from that of the pact between Winston Churchill and President Harry Truman, a change much needed now, for the possibility of any durable physical-economic recovery of the physical economy of the planet considered as a whole.

Respecting the U.S.A. itself, it must be said, that although we have still, presently, a kernel of competent, scholarly economists who have shown themselves to me as capable of understanding effectively what I have presented as the legacy of Benjamin Franklin, Alexander Hamilton, Abraham Lincoln, Henry C. Carey, and Franklin Roosevelt, and also the case of the Chancellor Bismarck who modeled his great 1877-1890 reform of

even until the Wehrmacht's overrunning France, the British Royal establishment continued to be essentially pro-Hitler, even after the forced abdication of King Edward VIII. That continuation of this British royal affection for Hitler was premised on London's own wishful anticipation that Hitler would strike East, rather than West, and on the British assumption that Japan would carry out its assigned duty for both Britain and Hitler by an attack on the U.S. naval base at Pearl Harbor which had been planned as an option, by London and Tokyo since the naval parity negotiations of the 1920s, a plan for which the British and Japan had been agreed prospective partners since the early 1920s. On Adolf Hitler's side, his explicit endorsement of Keynes continued into the early 1940s, when the attack on Pearl Harbor had already occurred. It must also be noted, that virtually none of the governments of the continental European nations which were formed after the close of World War II, had any knowledgeable insight into the principled features of the American System of political-economy and of the difference between the Roosevelt Bretton Woods and the fraudulent version of the Churchill-Truman-dictated Bretton Woods system familiar to relevant government officials of the post-World War II economies.

Germany on Carey's counsel, there is virtually no remaining comprehension of the principles involved, among most of the other leading circles of any other part of the world today, even among the generality of economists of the United States itself.⁸

Despite what had been intended as the anti-imperialist, post-war policies, and related virtual U.S. intentions of President Franklin Roosevelt, British asset Harry S Truman had betrayed the United States, that with full, vicious consciousness of what he was doing, a change effected through, chiefly, his dirty, virtually treasonous dalliance with the British imperialist policies of Winston Churchill.

President Roosevelt's own, 1944, anti-Keynesian, Bretton Woods design, had contained all of the crucial elements of an American System of political-economy based on a credit-system, for the post-World War II world. Knowledge of this fact of recent world history has virtually vanished from ordinary reporting, since the dying out of even most of my own generation, and of all of those from among preceding generations from among those of our patriots who had actually participated, as adult citizens, in the war-time policies and practices of the President Franklin Roosevelt Administration. The most of the generation of even our citizens born before August 1945, are now rare among such senior leading positions today, while there are relatively few in the role of such as "Baby Boomers" in the U.S. Congress today, who have, generally, shown either the comprehension, the ability, or the courage to comprehend the American System of political-economy expressed by our U.S. Federal Constitution.

Respecting these matters of economic and related policies: only the terrible shock of the already extant general bankruptcy of a U.S. economy suffering increasingly under the awful misleadership of such as President Barack Obama and Speaker Nancy Pelosi, were to be considered as sufficient to have prompted an actually rational, working majority of the present members of the U.S. Congress to come to their senses, that out of nothing less than a sense of sheer desperation.

8. At the 1944 Bretton Woods Conference, President Franklin Roosevelt and his representatives had crushed the effort by Britain's imperialist ideologue John Maynard Keynes; as of April 13, 1945, immediately upon the death of President Franklin Roosevelt, President Harry Truman connived with Winston Churchill, to scrap President Roosevelt's Bretton Woods policy entirely, and to adopt Churchill's demand for defense of Britain's system of pre-war imperialism, and the corresponding imperialist monetarism of Keynes.

Thus, the entire planet now hovers at the brink of an onrushing, generations-spanning dark trough of absolute despair. Only the sudden and thorough scrapping of the monetary systems which have reigned over the world since the death of President Franklin Roosevelt, could provide humanity today an escape from that presently onrushing New Dark Age whose character would bring the entire planet rather quickly from a level of about 6.7 billions individuals, to probably something near the goal of no more than two billions, a goal which has been demanded from pro-genocidalists such as the late Bertrand Russell and the sheer, Nazi-like evil of the present World Wildlife Fund of Prince Philip and the now deceased Prince Bernhard. Such is the pro-genocidal, Hitler-copied "health-care reform" uttered by President "Barry" Obama.

The Challenge of Physical Economy

While it is necessary to continue the use of money as a regulated medium of exchange within the microcosms of the social process of economy, any useful definitions of the role of money must abandon those old, systemically failed definitions which have been formerly taught in schools and universities, and as presently accredited accounting practice. There must now be a sudden and sweeping installation of a new form of an anti-British-imperialist world economy. This reform must become the medium of the cooperating, perfectly sovereign nation-states of Eurasia, Africa, and the Americas. That urgently needed change, will come into existence on the battleground, once the field were occupied by the elimination of the preceding reign over those now hopelessly failed, still presently existing nation-states which had been subjugated to the imperial character of what have been the former monetary systems which had dominated most of European history since the Peloponnesian War.⁹

However, this urgently needed change were likely to occur, only if an inner circle of professional eco-

9. I must emphasize, that the anti-imperialist opposition to the British empire, does not represent any threat to the general welfare of a post-imperialist United Kingdom, which could then perform a useful role among the sovereign states of Europe. The essential foe which we must crush, is the international, monetarist oligarchy of the monarchy's globally extended imperial monetarist system. The enemy of our U.S.A. is a globally extended monetarist oligarchical system, which includes the Manhattan circles currently associated with entities such as Goldman Sachs. I must also emphasize the error of confusing the necessary, continuing role of financial accounting systems, with the measures of value required for cost and income accounting. This is a distinction which I make clear at the relevant later point in this present report.

conomic competence is created during the very short “window of opportunity” now, from among relevant leading circles among some key nations which are still sufficiently free of British control of the European system to undertake such urgently needed reforms. For the moment, this excludes those nations of continental western and central Europe which were raped, and transformed into virtual British colonies, by the consenting role of Presidents George H.W. Bush and François Mitterrand in support of Prime Minister Margaret Thatcher’s crushing of continental western and central Europe into a mere collection of virtual British colonies, that under the organized system of empire now known as former British Prime Minister (and all-around, lying skunk) Tony Blair and his would-be new world Tower of Babel, a post-Westphalian “Euro” system.

Similarly, the British empire has presently denied Africa the right to sovereignty. For the moment, the national economies of South and Central America, are ruined. Only a certain “Big Four,” the U.S.A., Russia, China, and India, represent a potential anti-British combination which embodies a capability for launching the kernel of a new world system of national sovereignties, the elimination of all existing international monetary systems of empire by the establishment of a new credit-system composed of an alliance of respectively perfectly sovereign powers of the type which Franklin Roosevelt had intended, had Harry S Truman not betrayed the most vital, historic interests of the United States.

For this purpose, the preliminary step of urgently needed education to be taken immediately, is to present an updated presentation of that “Triple Curve” imagery which I first published in the official, 1996 announcement of my candidacy for that year’s Democratic Presidential nomination. The current update of that “Triple Curve” has been presented in three public events, one prior to my June 27, 2009 international webcast, the second during that webcast, and the third on August 1. The implications of that update, which will have been presented publicly prior to those events, are to be assumed in what is written here.

The crucial change, when it has happened, might appear to some as minimal, since what I have proposed, is, simply enough to replace the existing world monetary system, as if by turning on a dime, by a fixed-exchange-rate alliance of sovereign national credit-systems among a set of what shall be,

FIGURE 1

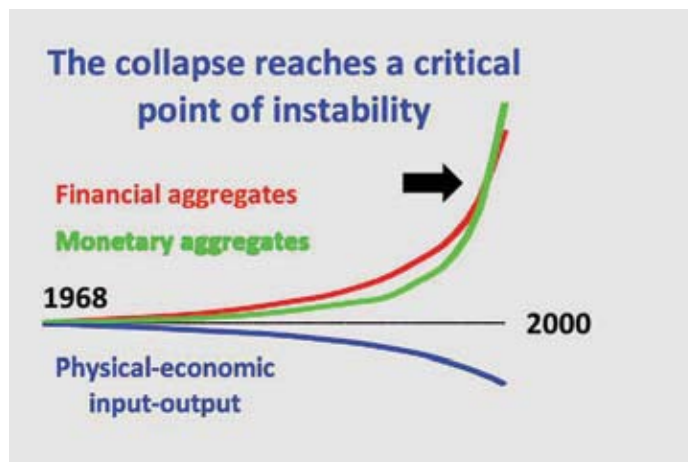


FIGURE 2

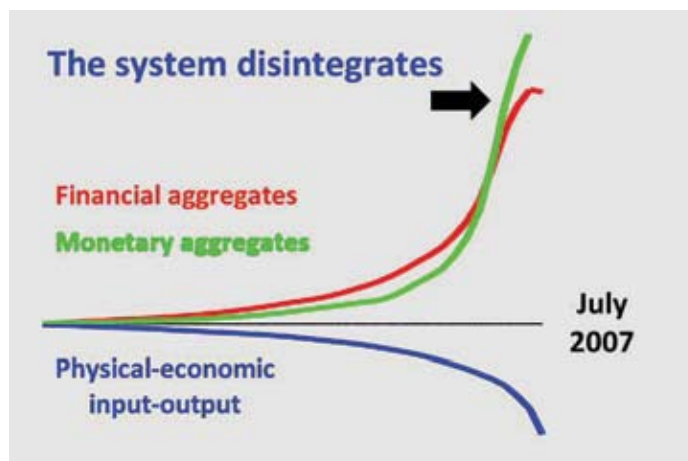
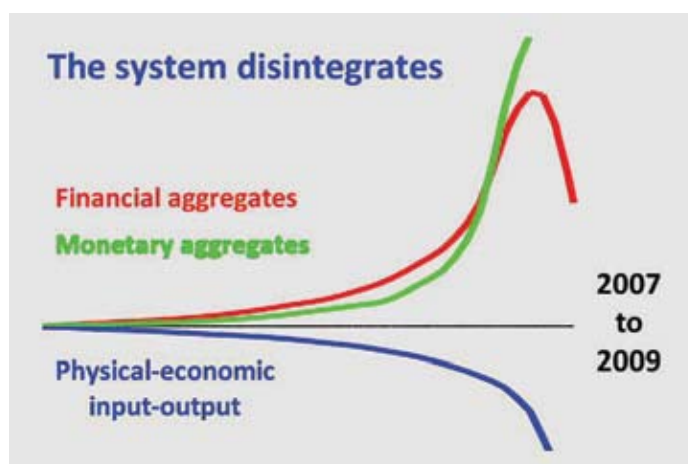


FIGURE 3



respectively, perfectly sovereign nation-state republics. Except for the predatory class of speculators, the changes will all come as sudden relief from what must now be viewed in retrospect as a great, virtually life-long headache. The feeling will then be remembered as strange, at first, but curiously invigorating. This shall be accomplished by elementary methods of reorganization in bankruptcy, methods illustrated by the following, conjectured case.

The Road Up: Glass-Steagall's Revenge

In putting the U.S.A. itself through an efficient process of general financial reorganization-in-bankruptcy for this purpose, we shall apply the famous Glass-Steagall standard to all banks and related institutions. Those elements which conform to a Glass-Steagall standard, shall be preserved under Federal protection in bankruptcy; those items of nominal value which do not meet a Glass-Steagall-type standard, such as financial derivatives and their like, are simply wiped from the books of account, on the perfectly reasonable, truthful presumption, that speculators have gambled with intrinsically worthless assets on the croupier's table of monetarist lunacy, have now lost, and, are, therefore, freely subject to risk of even total financial loss—"wipe-out"—in that way.

Besides, since we have no use for such inherently useless and despicable creatures and institutions typified by J.P. Morgan, Goldman Sachs, and the like, there is no loss to humanity in a proper elimination of such types of pestilent relics by the simple act of clearing the decks of their predatory claims. Under a credit system consistent with the embedded soul of our Federal Constitution, we have neither any need of such parasitical Wall Street institutions, nor can we afford to continue to feed such worthless creatures at the cost of starving our citizens and killing them with President Obama's intended copy of Adolf Hitler's inherently murderous, fraudulent health-care schemes.

Contrary to the opinions of J.P. Morgan, Goldman Sachs, and swindlers such as George Shultz's accomplice Felix Rohatyn, or international drug-trafficking's George Soros, it is the people, and the perpetuation and improvement of the productive facilities on which their conditions of life depend, which shall enjoy the absolute priority. Money, other than that uttered entirely by a sovereign nation-state government of a U.S. partner in the composition of the new world credit system, were to be treated as, for the moment, a fiction resembling

the "Monopoly Money" of the well-known board-game. As I proposed during July-September 2007, we shall defend and save those banks which conform to service of the citizens of both our republic, and our foreign partners in this undertaking, by virtue of the intention expressed by a Glass-Steagall standard, that under the authority of the Preamble of the U.S. Federal Constitution and the provision of the preceding constitutional principle of Gottfried Leibniz's "pursuit of happiness" of the U.S. 1776 Declaration of Independence.

There will be nothing which is actually unfair, or abusive in that ruling. Those nations which fail to seize the opportunity of participation in a credit-system proffered by the U.S.A. and its partners in this enterprise, will be doomed, by their own choice, if they are so stubbornly foolish as to persist in adhering to the "doomed ship" which that worthless parasite called a monetary system, represents today. If they accept the change to a credit-system, then, the message is, "Welcome aboard! Our credit-system's circles are not sinking."

There can be no honest, or sane, simple reading of the history of U.S. Constitutional Law, contrary to that fact. This is made apparent if and when we examine the actual histories of our Declaration of Independence and Federal Constitution on matters bearing on this point respecting the actual constitutional law of specifically "Hamiltonian" U.S. Federal banking.¹⁰ The relevant points bearing on the historical crafting of U.S. banking law under the guidance of Alexander Hamilton, must be properly recognized for the fact that the very historical existence of the U.S. Federal Constitution and its adoption, has depended absolutely upon the need for a Federal Constitution as the instrument which enabled our republic to defend the existence of our United States through Federal control and defense of our national

10. Strange notions passed through the U.S. Supreme Court, which might be contrary to this principle, must be annulled by being returned to the categorical source of the error from which they originated. This applies to the exemplary role of the British East India Company puppet, Martin van Buren, whose puppet-in-turn, President Andrew Jackson, wrecked the Second National Bank of the United States to make way for the treasonous wrecking of the credit of our United States, by larcenous van Buren's panic of 1837, or the creation of a Federal Reserve system designed to ruin the U.S. dollar through such channels of usury as the Bank of England and Basel Bank for International Settlements. Should the Supreme Court, for example, prevent such action by the U.S. Government, as the bankruptcy of forty-seven U.S. states give us forewarning, that the government, and, therefore, also the Supreme Court which sought to block needed patriotic reforms would quickly cease to exist, entirely of their own accord.

credit, as facilitated through a national banking system. Our general welfare principle is located centrally in just that matter at issue, then, as now. The Federal Reserve System will not actually disappear; it will achieve a certain, curious semblance of immortality, as a special kind of museum, in a securely located, and securely locked basement area in the “Hamiltonian” Third National Bank of our United States.

All Jacksonian and kindred forms of corrupted persons’ animus against national banking, must be located in the relevant, treasonous sources of influence controlled, through U.S. relics of the British East India Company, as in Boston and Manhattan, from the time of the traitor Aaron Burr of Bank of Manhattan notoriety, to the present day of such inveterate scoundrels as Goldman-Sachs and Larry Summers, each and all robbers-in-fact, who should not be shielded from what only a presently lacking, decent standard of law would define as their own more or less criminal proclivities.

The remedies which flow from the considerations which I have just defined in these paragraphs, have a much more ancient and deeper relevance in the entirety of the rise and spread of what has been the imperial legacy of a globally extended European civilization. As I shall emphasize in the course of the following body of my report here, this relevance is as identified by the monetarist system centered in the British empire of London’s financial center today.

In this report, from here on, two general rules of discussion must be accepted, and kept in mind.

First, there is no reasonable hope for the continued existence of any national economy which declines the proffer of joining my proposed credit-system based on the principle of the American System. Any effort to cling to a monetary system, is comparable to having had oneself locked in, from the outside, within a cherished stateroom, in an already sinking ship; the present world monetary system is already a ship ready to take its terminal plunge, perhaps as soon as the October 2009 U.S. payments crisis.

Second, there is no possible rescue of nations from the presently ongoing disintegration of the world’s monetary systems, except through a form of reorganization in bankruptcy conforming to the historical, Hamiltonian precedent of the U.S.A. Constitution’s principled design of a credit-system; the old monetarist body-organ is dead, and must be removed for the sake of the living body.

As I have noted in recently circulated reports on

these matters, the change to a credit-system, does not mean an automatic replacement of currencies (excepting the hopeless case of the London-controlled monetary torture-chamber of continental Europeans known as the ruinous Euro). It means a process of reorganization of financial economies-in-bankruptcy, in which only those values corresponding to the likeness of a dollar-based credit-system will be honored. The case of a Glass-Steagall standard for defining categories of legitimate assets under a credit-system, is exemplary. The goal must be the creation of an international, fixed-exchange-rate credit-system. The objective of that process of transformation from a monetary system, to such a credit-system, is the purging of the system of intrinsically worthless, speculative financial debt, by purging it from the accounts of all nations, while, nonetheless, preserving those nominal values which would qualify for the application of the equivalent of an historical, U.S.A. Glass-Steagall standard.

The claimed assets, now denominated internationally in monetary terms, will be checked by the proceedings in bankruptcy reorganization. Those claims which meet a Glass-Steagall standard will be placed in a compartment where they are transformed, as if instantly, from monetary assets into newly protected assets under a credit system. The rest will be re-examined for prospective membership in the same pigeon-hole, under our law, with Confederate bank notes, or the I.O.U.’s amassed by an ordinary, extinct gambling house. The owner of those assets which will continue to be used as money, is the same sovereign nation-state which had had the legitimate title to those national assets when they had been considered part of the basis for a national currency of a particular monetary system. It is only the ridding of the system of properly debridable, fictitious assets, such as the essentially fictitious, Keynesian form of gambling debts sometimes known as “financial derivatives,” which has been “victim” of the write-off.

The change must be a moment of *rubato* in the music of international economy, as the example of President Franklin Roosevelt’s “bank holiday” reform illustrates the purpose of such a transformation.

The New World Credit-System

The guiding light in this operation, is defined by the urgency of uttering vast amounts of nation-state-created, long-term credits, credits uttered for the purpose of creating production of physical assets, that done through the cooperation of a concert of sovereign nations operat-

ing, in significant part, through what had been national and state chartered private banks operating within the bounds of credit-systems, rather than monetarist systems. These chartered private banks, operating within the framework of relevant, sovereign national credit systems, will operate within a global environment of international credit defined by treaty agreements among respective nation-state sovereigns, for immediate productive investment (and related physically productive employment). That change must be designed for the immediate purpose of terminating the process of present monetary-driven, general physical economic collapse of the planet in general. International credit created for this purpose, must be integrated into a global set of fixed-exchange-rate systems, to such effect that there are no significant fluctuations which would upset a systemic form of exchangeable basic lending-rate among the participating sovereign nations within the simple annual base-rate range of 1.5-2.0% for purposes including long-term formation of physical capital.

No continued existence of the inherently predatory and usurious institutions of a monetary system will enjoy permission to operate within the new international credit-system constituted by treaty-agreement systems of relationship among perfectly sovereign, respective nation-state republics.

The regulation of prices and trade must define adopted valuations adduced from long-term physical investment. This regulation echoes a practice which was the typical implication of the U.S.A.'s economy under its best periods of long-term net physical growth, per capita and per square kilometer, or, as in the case of those Bismarck reforms during the 1877-1890 interval, which were based on the counsel of U.S. economist Henry C. Carey, and on related historical examples in modern European experience since the reforms made under the A.D. 1439 Great Ecumenical Council of Florence. Bismarck's model was based on a view of the policies of Carey and President Lincoln, especially those precedents bearing upon the establishment of the U.S.A. as a credit-system. That was the U.S. credit-system defined by the U.S. Federal Constitution, as this was launched in that form, under the influence of the man who became that republic's first Secretary of the Treasury, Alexander Hamilton.

So much for the rules of long-term loans under the new, international system of lending of credits within a fixed-exchange-rate credit-system which will replace, entirely, the world's existing or proposed monetary systems.

So much for John Maynard Keynes' money.

Henceforth, from this point on, in presenting the definitions of the required reform of the new world system, in this report, I defer the matter of prices until a point after we have considered the physical principles underlying, and thus governing the operation of the new international credit-system.

The Work of the Creator

In the two reports of this series which precede this present one, I have already shown, that the definition of competent principles of a science of physical economy, is in conformity with that continuing development of the Riemannian physics which is expressed by the pioneering accomplishments of Albert Einstein and Academician V.I. Vernadsky. My emphasis, there, has been on the ordering of the general phase-spaces, which I treated in the order of the succession from the ostensibly abiotic domain, to the relatively higher of domain, the Biosphere, and, thence, to the still higher order of existence, the Noösphere. The notion of economic value as physical value, is so defined, thus, in a new way, in contrast to the inherently misleading manner of denoting capital assets fictitiously, as under the reign of monetary systems.

In other words, the evidence underlying that ordering, signifies that the Earth's abiotic mass is a subject of the action upon it by the Biosphere, and that the Biosphere, in turn, is a subject of the development of the planet by, chiefly, the action of the Noösphere upon it. The principle defining the Noösphere, is the expression of those creative powers of the human will, the which are absent, in a conscious form, in all living species other than the individual personality of each member of mankind. In principle, those powers of creativity are to be located in respect to what I have identified as category "B" personal identities, in the preceding two sections of this series of reports.¹¹

In a Riemannian universe in which that noëtic principle and its configurations exists as an efficiently physical agency, there can be no actual existence of an Aristotelean or comparable, pre-determinable, ontological notion of completeness in physical science, or otherwise.

Such was the celebrated argument, for theology, by

11. E.g., identity "B" in the preceding report. Note that creativity does exist in both the Lithosphere and Biosphere, but only in the Noösphere is it voluntary.



"The principle defining the Noösphere, is the expression of those creative powers of the human will, the which are absent, in a conscious form, in all living species other than the individual personality of each member of mankind." In Peter Bruegel's "The Harvesters" (1565), the only evidence of the "Noösphere" is in the mind's eye of the creative artist.

Philo of Alexandria, against Aristotle's and Friedrich Nietzsche's virtual "God is dead" dogma.¹² Such is the key to recognizing that essential fraud embodied in the *a-priorist* hoax of Euclidean geometry. Such is the implication of the argument against reductionist mathematics by such modern followers of Nicholas of Cusa, as in the case of that discovery of universal gravitation which was unique to the work of Cusa's follower Johannes Kepler, and for Gottfried Leibniz's definition of the ontologically infinitesimal. Such was the issue implicitly settled by the failed efforts to define "completeness," as by Göttingen's David Hilbert. Such is the implication of the crucial principle of the work of Albert Einstein, in opposition to the positivist followers of Ernst Mach and, also the much more depraved Bertrand Russell. Our universe never was, and never will be completed within finite time with respect to the efficient principles which it contains, and which, in turn, contain it, at least temporarily.

The proof for this understanding of the nature of the

12. It is Aristotle and Nietzsche, who are, in fact, dead, and almost certainly, unlike the best among us, with no souls then to show for it. Some clerics may wish that the souls of very bad people are being tortured. I prefer to presume that they are no more than footprints, or waste-matter left behind.

human species' individual member, lies in matters pertaining to the interrelated notions of creativity and human identity in the two relevant preceding publications. I refer to the discussion of the matter of functional distinction between, as I indicated there, on the one side, the crude, simplistic, and mistaken form of the human sense of identity which I described as sense of identity "A," as distinguished from that of the healthy mind, by aid of reference to the cases of Percy Bysshe Shelley (or, Friedrich Schiller), and Albert Einstein, with sense of identity "B." The unique power of increase of our human species' potential relative population-density, by creative discoveries of principles by individuals, as measurable per capita and per square kilometer of the Earth's surface, and the rise of the population, thus, from near that of higher apes to approaching 6.7 billions today, proves the superior quality of power of the human individual over all lower forms of life, but also demonstrates that still greater power of the Creator which has preceded our appearance.

The Creator of the universe is not "dead." Man and woman are distinguished from all beasts, as they are made in the likeness, potentially that of case "B," of the Creator. Such is the lesson of the essential evidence of the known, continuing history of human life. Such is the

lesson on which all competent notions of economy, contrary to the Nazi-copied health-care policies of the perverted President Barack Obama, but faithful to all true notions of human morality, depend absolutely, today.

The “Green Death” Is Here!

Any possible avoidance of a general, physical breakdown of the economy of the planet as a whole, depends upon the prompt adoption of certain radically new ways of thinking which will be a break with those beliefs and practices, by governments and the people of their nations, generally. This will be an urgent turn, away from those deeply ingrained habits of belief and behavior which have, in some respects, caused, or, on other accounts, have been simply tolerated, under conditions of the present slide of the planet as a whole into the presently onrushing new dark age. It is urgent that nations, especially re-think their own recent mental habits in these matters.

The most crucial, and cruel economic fact of the present situation is, chiefly, the effect of those changes which produced a post-Franklin Roosevelt trend in Europe and the Americas. The most notable among the direct causes for the panic of mass insanity which grips the economic policy-shaping of most of the world today, especially Europe and the Americas, is the sudden shift in social dynamics which was unleashed during the Spring and Summer of 1968.

That was a change in social dynamics of policy-shaping of societies as wholes, with the superseding of the dominant role in cultural patterns set by my own generation, by the youth movement of the anarchoid currents among the “68ers.” It was a shift in dynamics of policy-shaping trends in mass behavior, a shift into what the archetypically proto-fascist Friedrich Nietzsche had trumpeted as his intended shift from the already amoral, “the Apollonian” to the frankly Satanic, “Dionysian” fascism expressed, typically, by the circles of Mark Rudd during the 1968-69 interval.

That moral depravity has been continued to the present day, as the “green death” of “post-industrial,” anti-nuclear-power ideology spread from that Dionysian (e.g., “Satanic”) current among the “68ers” which has transformed what would have, otherwise, become only a new deep world economic depression, into what is presently a global “breakdown-crisis” which has already doomed the continued existence of those ideas respecting economy which had characterized the economies of the Americas and Europe, most notably, prior

to the dionysiac eruption of the “68ers.”

For a deeper insight into this factor of change of cultural direction in the world economy today, read Percy Bysshe Shelley’s **A Defence of Poetry**. Concentrate on the concluding paragraph of that publication. Just as the dynamics of a new Renaissance, such as that launched during the latter half of Europe’s Eighteenth Century around the figures of Gotthold Lessing, Moses Mendelssohn, and the American Revolution. This was the movement of the spirit and of science which drew even what were many otherwise unlikely heroes into the great changes which the American Revolution generated during the Nineteenth-century rise of the productive powers of labor in European civilization.

Now, with the “68ers,” we have the expression of the influence of that spirit of evil which the advent of the dionysiac variety of “68ers” has represented. So, the dynamic effects of the reign of the dionysiac evil expressed by the crazed stratum among the “68ers,” has transformed even what had been impassioned patriots of civilization into “neo-malthusian” instruments of perversion and of destruction of that which those persons would have, otherwise, prized the most in a saner mental environment.

Thus, similarly, in an earlier time, those seeds of the self-destruction of both the post-Franklin Roosevelt U.S.A., and also the post-World War II Americas and Europe generally, were already lain as a pattern since the combined effects of such developments as the ouster of Chancellor Bismarck in 1890 and the assassination of President William McKinley in 1901. However, the “dragon seeds” of the present world crisis were planted with the birth, during post-war 1945-1958 period of what became the “middle class” dionysian rioters of Spring-Summer 1968, into the 1960s and 1970s. So, the destruction of civilization generally, which began openly as the Dionysian riots begun during the late Spring of 1968, was the treason against civilization already embedded in the soil of Europe and the Americas born, like cuckoo-eggs who were delivered by agencies such as the morally depraved European Congress for Cultural Freedom (CCF), or, in the U.S.A., by existentialists such as the evil Theodor Adorno and Hannah Arendt, who flew in from the Frankfurt School, to deliver their adopted hatchlings into the American Liberal nests, during the 1945-1958 interval.

It is the “greenies” of today who typify the rebirth of what only seemed to have ended, like mythical “dragons’ teeth,” when Adolf Hitler died.