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# EIR

## From the Managing Editor

**T**he eruption of the Spanish banking crisis this past week, once again made it abundantly clear that the entire euro/trans-Atlantic financial system is *kaput*. On May 26, Lyndon LaRouche issued a call to action: President Franklin Roosevelt's 1933 Glass-Steagall Act must be revived immediately, with the passage of Rep. Marcy Kaptur's H.R. 1489: "The rate of collapse now exceeds the rate of the attempts to overtake the collapse," LaRouche stated. "That means that, essentially, the entire European system, in its present form, is in the process of a hopeless degeneration. . . . The only solution in Europe, in particular, is Glass-Steagall, or the Glass-Steagall equivalent, with no fooling around. Straight Glass-Steagall! No bailouts! None!" (See *Economics*.)

Of course, Spain is only the latest domino to fall: See our updates on Greece, which may pull out of the euro any day now, and Ireland which votes May 31 on the despised Austerity Treaty.

That Glass-Steagall's time has come is trumpeted by our cover photo: Kesha Rogers, the LaRouche candidate for Congress, on May 29, won the Democratic primary in the Texas 22nd CD—for the *second time!*—by campaigning for Glass-Steagall as the keystone of a recovery program, along with NAWAPA, and a national credit system.

In *International*, we cover the attempt by the London-centered madmen to provoke a nuclear showdown over Syria; the ongoing tragedy caused by London's puppet Obama in Afghanistan; and the oligarchy's latest atrocity in West Africa.

Obama's obeisance to the British Crown is more out in the open than ever before, with the high-profile role being played by Tony Blair in Obama's reelection campaign (*National*). Thankfully, top U.S. military figures, including the chairman of the Joint Chiefs, are resisting the British/Obama drive to provoke Russian and China into a nuclear showdown, also reported in *National*.

Meanwhile, Russia is charging ahead in its efforts to advance its space program. In this week's *Feature*, we cover the Global Space Exploration conference in Washington, where Russian space agency chief Vladimir Popovkin announced plans to establish "laboratories on the surface of the Moon," as bases for doing lunar research. An interview with Popovkin by LPAC follows, along with coverage of high-level public discussion in Russia of space exploration, including the ambitious Strategic Defense of Earth.

