

al Savings of Roanoke, which the Cohen organization had merged to form the federally chartered Coreast Bank, had been sucked dry. The Feds said that 90% of the New York loans out of Coreast were "non-performing." All records of the twice-looted Colonial Savings & Loan Association are now under seal by the Resolution Trust Corp., in contemplation of prosecution.

In November 1990, financier Michael Milken—whose pumped-up creation Arthur Cohen had saved Robert Suthard from destruction—was sentenced to 10 years in prison. Milken had scammed tens of billions of dollars, and had looted savings banks and pension funds throughout the nation, often with the eager cooperation of state government authorities.

In December 1991, Robert Suthard once again resigned in disgrace.

The *Richmond Times-Dispatch* had revealed that Secretary Suthard and his wife had been given a \$7,200 trip to Japan, where he received a cash gift of \$3,000. It seems that three years earlier, Suthard as State Police Superintendent was on a small committee which guided the state to purchase a \$12 million automated fingerprint system from the NEC computer company of Japan. Suthard's subsequent Japanese gifts came officially from a Buddhist foundation, whose chief executive, William Wells, was a former FBI agent, a pal of Suthard's, and vice president of NEC at the fingerprint division!

On his return home from Japan, Suthard had tried to cover his tracks by writing a \$3,600 check to the Buddhist foundation. But this check was never cashed—and Suthard made sure it couldn't be cashed, by emptying his bank account.

After Governor Wilder accepted Suthard's resignation in December, Attorney General Mary Sue Terry was assigned to decide whether Suthard should be prosecuted.

On Jan. 16, 1992, while Terry was deciding Suthard's fate, the latest Virginia state financial self-disclosures were published, showing that Mary Sue Terry had accepted a \$3,975 trip to Israel from the Jewish Community Federation of Richmond.

Three weeks later, the office of Attorney General Terry announced that while Robert Suthard "may have shown poor judgment" in accepting an apparent bribe that the public found out about, his actions did not violate state conflict of interest laws. Terry, a candidate for governor in 1993, advised that Suthard not be prosecuted.

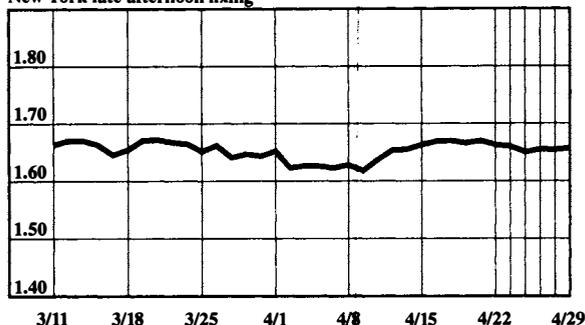
Suthard was saved once again. A few weeks ago, he incorporated Suthard Services, Inc., for private security consulting.

Late last month, Governor Wilder appointed Randy Rollins as the secretary of public safety to replace Suthard. Rollins knows where the bodies are buried: He is the lawyer who crafted the Cohen-Milken-ADL takeover of Colonial S&L. Rollins is now in charge of Virginia's law enforcement apparatus.

Currency Rates

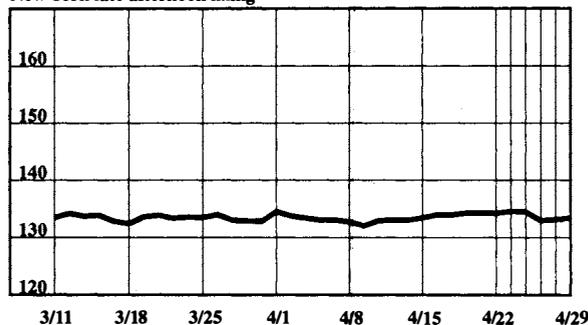
The dollar in deutschemarks

New York late afternoon fixing



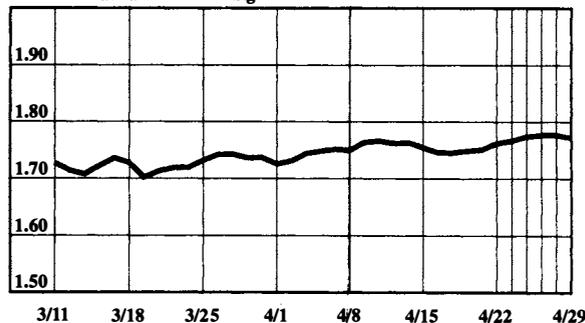
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

