

## Trade Review by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Comment
<b>NEW DEALS</b>			
	Argentina from U.S.S.R.	Purchase of 100 kilograms of 20% enriched uranium for Argentine test reactors signed in Buenos Aires a week after Argentina reclaimed Malvinas Islands.	Both countries greeted deal as step toward Soviet sale of enrichment technology to Argentines.
\$86 mn.	Brazil from U.K./Italy	Ferranti of U.K. will design and supply weapons control system for first 4 of 12 corvettes (small, heavily armed escort ships) designed by Brazil and being built at Rio shipyards. Ferranti will subcontract part of radar to Selenia of Italy. Guns are provided under separate contract from Vicker and Racal-Decca of U.K.	First contract signing under British \$1.2 bn. jumbo credit terms.
\$108 mn.	Sweden from U.K.	O.K. Kracker of Sweden bought new 21,000 bpd catalytic cracker from Foster Wheeler's British subsidiary, which will order most of the components from Britain.	Catalytic crackers increase the percentage of light products such as gasoline refined out of each barrel of crude oil.
\$59 mn.	Malaysia from Japan	Kuantan port on the South China Sea will be repaired by Mitsui. It has not been used since 1978 construction due to sinking in soft terrain throwing it out of joint.	
\$360 mn.	Indonesia from Japan/U.S.A.	Indonesia has ordered a fertilizer plant which will increase capacity of facility in Timur to 1,500 tpy ammonia and 1,725 tpd urea. Kobe Steel will build it using technology of Kellogg Overseas of Houston.	Japanese will finance.
\$50 mn. each way	Iran/Uruguay	Uruguay has signed deal to barter beef for oil with Iran.	Uruguay has been importing 40,000 bpd oil from Iran without selling anything.
\$95 mn.	Soviet Union from West Germany	Pipes for 22 compressor stations on northern section of Siberian-Western Europe natural gas pipeline have been ordered from Mannesmann.	Germany has not won proportionate share of pipeline deals; Italy won more than share, and is indecisive on gas purchase; Dutch are making gas take conditional on supply contracts.
\$29 mn.	India from U.S.A.	Chevron will spend at least \$29 mn. drilling 3 oil wells off India's coast during next three years.	Chevron first foreign risk-contract winner in India.
<b>UPDATE</b>			
\$3.3 bn.	Iran from West Germany	KWU may complete construction of the 70% complete 1,300 MW Busher I nuclear power station on Persian Gulf. Preliminary deal suspends mutual legal claims, but must be mulled on by the Mullahs before becoming official.	KWU was building 2 plants at Busher with letters of intent for 4 more when the Dark Ages struck in 1979.
	Brazil from U.K.	Brazil is offering U.K. suppliers contract for coal pit mouth power station in Santa Catarina state to replace deal for coal conversion of Rio electric plant reported canceled last <i>EIR</i> .	Electrobras says new deal would satisfy British demands that Brazil buy equipment promised as part of jumbo loan package.