

Trade Review by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Financing	Comment
NEW DEALS				
\$192 mn.	U.S.S.R. from France	Rhône-Poulenc is supplying Soviets with technology for a 21,000 ton per year methionine plant. Methionine is an additive to animal fodder. Speichim, also of France, will build the plant. The agreement is part of a Soviet-French long-term economic cooperation program and is paralleled by a second deal for trade in animal feed products.		
\$179 mn.	Iraq from France	The French firm Thomson-CSF won bidding to set up a radio broadcasting system.		Separate from \$952 mn. electronics deal reported in <i>EIR</i> Sept. 2, which has not yet been announced.
\$100 mn.	Ireland from Japan	Fujitsu, Japan's leading computer company, will build plant near Dublin to manufacture integrated-circuit computer components.		
UPDATE				
\$350 mn.	U.S.S.R. from France	480,000 ton per year electrical steel sheet plant. <i>Japan Times</i> reports U.S. Undersecretary of State Richard Cooper failed during a special visit to Paris this year to stop Creusot-Loire from signing contract for the plant. Nippon Steel of Japan and Armco of the U.S. had won the contract last December, but were forced out by sanctions against Soviet actions in Afghanistan.	French Exim Bank.	French reportedly will sign soon.
\$500 mn.	Brazil from France	Petroleum equipment including two semi-submersible rigs and electronic echo-sounders for use in Campos Basin. Half of loan will finance equipment; half will not be tied to trade.	Consortium headed by Paribas.	Brazil negotiating terms and minor participation of Brazilian capital goods industry.
\$50 mn.	France from Brazil	French Defense Ministry announced it will buy 52 Xingu training planes from Brazil's Embraer. Opponents of the deal allege that Brazil will buy Mirage jets in return. This is Brazil's most important aircraft export deal.	Banco do Brasil export credits.	Deal had been stalled by controversy.
\$40 mn.	U.S.S.R. from Japan	Added credit for cost overruns on coking coal project Japanese are building in Yakutia, Eastern Siberia, was approved by Japanese Exim Bank. Another credit for forestry was also approved.	Japanese Exim Bank.	