

NEW SOLIDARITY International Press Service

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NEW SOLIDARITY INTERNATIONAL PRESS SERVICE (IPS) EARLY EVENING NEWS - 1600 HOURS EST FRIDAY, FEBRUARY 27, 1976

COPPER TRADERS SEE NO SIGN OF "UPSWING".

NEW YORK, Feb. 27 (IPS)—Experts in international commodities trading at major New York trading houses today said yesterday that patterns of cooper buying reflect no sign of an "economic upswing." One expert stated that "even though there is a lot of talk about a housing boom-led recovery, no one is proving that they believe it by arranging to have an ample supply of copper on hand. While it is true that prices have been going up somewhat, they are still below productin cost and there are about 2.5 million tons that speculators have bought just sitting around." another expert noted that in spite of the disruption of copper deliveries from southern Africa due to the closing of the benguela railway through Angola, the closing of the Zambia/Rhodesia border, and the threat of social unrest in Zaire and South Africa, copper consumers are not building up their extremely low stockpiles.

Summing up the industry's view of the "recovery", Herbert Barchoff, the president of the American Copper Council, wrote in the latest monthly letter of Eastern Rolling Mills that "two years ago the same circumstances would have been sufficient to boost the price up 25-50 cents (50-100 per cent). The recovery being what it is right now, a 3 cent price rise is expected in the next two months."

SOVIETS GIVE BACKING TO PERU.

Feb. 27 (IPS)—An article headlined "USSR Will Give Its Full Support to Peru," in the Miami Diario Las Americas, a paper connected with right-wing Cuban exiles, reports that Soviet diplomats in Lima have announced that the USSR is willing to finance major development projects in Peru "because the economic situation of Peru is the most progressive in Latin America." The Soviet statements, delivered by the Counselor to the Soviet Embassy Yuri Konst and other Soviet officials, were made at a press conference this week less than a week after U.S. Secretary of State Henry Kissinger stopped in Peru to warn the government against its pro-development stance.

The officials specifically said that the Soviet Union is willing to finance the Olmos irrigation project and added that Soviet and Peruvian experts are now conducting studies in various sectors to determine the form in which the Soviet Union could best give its technical and financial support to Peru.

(more)

MANLEY CALLS ON THIRD WORLD TO DUMP IMF AND WORLD BANK AND HASTEN THE ESTABLISHMENT OF A NEW WORLD ECONOMIC ORDER THROUGH NEW CREDIT AGENCIES THAT PROMOTE DEVELOPMENT.

Feb. 27 (IPS)—Jamaican Prime Minister Michael Manley two days ago called on the Third World to "hasten" the establishment of a New World Economic Order by "uniting in action" to dump the International Monetary Fund and the World Bank and to create new credit institutions that would promote development. In an interview with Cuban news agency Prensa Latina, Manley emphasized that "accelerating" the establishment of New World Economic Order and the creation of "our own means to promote development" is essential because "the imperialist process has enslaved us to its decaying institutions, such as the International Monetary fund, its world credit organs and multinational enterprises that control our economies and block the development of the Third World."

LIMA PAPER TOUTS SOVIET DEVELOPMENT.

Feb. 27 (IPS)—The Feb. 22 Lima la Prensa, in coverage rarely seen in Peru, printed a feature from the Soviet News agency Novosti which counterposed the continuing industrial growth of the Soviet Union to the decline in the West, and said that the USSR is the model of how a planned socialist economy grows. Novosti goes back to the first Soviet five-year plan, and attributes all Soviet growth since then to the "intensification of social production," which the article identifies with the adoption of increasingly efficient technology, more skilled labor.

INDIAN GOVERNMENT PASSES COMPULSORY STERILIZATION MEASURES PRO-DEVELOPMENT FORCES HIT BACK.

Feb. 27 (IPS)—The Indian government announced a new birth control plan involving compulsory sterilization for couples with two or more children in the federal New Delhi region, affecting all government employees, according to yesterday's New York Times. The package of "incentives and disincentives" has been placed for discussion in various state assemblies and has already been passed in the state of Punjab. Failure to comply with the new birth control plan will be punished by the curtailment of a variety of government-provided services such as medical care, jobs, housing and drinking water in certain areas.

The passage of these birth control measures which have been strenuously pushed by such Western institutions as the World Bank, has resulted immediately in sharp attacks by left-wing pro-development forces in the country who have located the question of birth control as a real problem of development that has by no means been resolved.

The battle against genocide was brought into the open by the leading pro-development daily. The Patriot, Feb. 25 which sharply attacked the government measure, charging "that the measures are a glaring discrimination that directly contravenes the spirit of soc-

ial justice. If it is true that poor families are larger than the planned rich families, such incentives and disincentives can only make the disparities more callous."

WEST GERMAN POLITICIANS, INDUSTRIALISTS ASSAIL "DOLLAR/DEUTSCHEMARK AXIS".

WIESBADEN, BRD, Feb. 27 (IPS)—West German politicians and business leaders interviewed over the past two days by IPS expressed near-unanimous opposition to Atlanticist proposals for a "Dollar/Deutschemark axis," under which a revalued West German Deutschemark would act to enforce austerity on the rest of Western Europe to enable countries such as Italy to repay their dollar indebtedness.

Dr. Hiss, the chief of economics for the Federal Chancellory, said yesterday that "this (axis concept) is the private opinion of Henry Wallich (member of the Board of Governors of the New York Federal Reserve Bank who thumped for the "Dollar/deutschemark axis" in speeches in West Germany this week), not ours. New York merchant bankers can do whatever they want as long as they don't break the law."

A spokesman for the Oldenburg area Landesbank added: "We'll fight tooth and nail against this; it would mean a large drop in exports and we've had enough of that. I can't understand why Emminger (West German bundesbank Governor and prominent Atlanticist Ottmar Emminger, who supports the axis idea) thinks like this, and the U.S. doesn't understand us very well."

Another West German business leader stated: "no one would like to see the mark revalued. We are too dependent on exports. The drop in export orders is terrifying...no German politician could support revaluation."

And the chief of the export division of a manufacturing firm commented on the Schmidt government's ability to withstand intense Atlanticist pressure for the revaluation by stating: "We still have not signed a peace treaty with the allies."

HOUSE SUBCOMMITTEE REFUSES TO ALLOW NCLC TO TESTIFY ON GOVERNMENT REPORT BRANDING IT "SUBVERSIVE".

WASHINGTON, D.C., Feb. 27 (IPS)—the House Subcommittee on Constitutional and Civil Rights two days ago refused to allow the National Caucus of labor Committees to testify at upcoming hearings on a General Accounting Office report which accuses the NCLC of being a "subversive organization." Counsel to the Committee, Mr. Green, told NCLC representatives that "victims of the report such as you" will not be allowed to testify at the subcommittee's hearings on the report. Subcommittee chariman Rep. Don Edwards (D-CALIF) declared at a public hearing of the Committee earlier in the week that opponents of the proposals for FBI oversight detailed in the report would be allowed to speak at subcommittee hearings.

SEATTLE JUDGE THROWS OUT CHARGES AGAINST USLP CANDIDATE.

SEATTLE, Feb. 27 (IPS)—King's County Superior Court Judge Erie Horzwill on Feb. 24 overturned the last of 33 outstanding arrest charges against U.S. Labor Party members stemming from the Party's Spring-Summer 1975 electoral campaign. Horzwill noted that the arrest of City Council candidate Steven Kane on charges of "harassment" at a boycotted K-Mart store represented "a very thin case." Kane was arrested for calling a woman a "scab" as she entered the store, which was boycotted by the Party nationally for its First Amendment lock-out of the USLP campaign. Horzwill noted that the "word 'scab' has a historically significant connotation."

All of the dismissed arrest charges are the subject of an ACLU-sponsored federal civil rights injunction against the Seattle Police Department now pending in U.S. District Courty. Five individual members of the FBI-directed Revolutionary Union are also being sued by the USLP for 250,000 dollars each in a damages claim now in the discovery stage in King's Country Superior Court. The suit stems from 10 cases of RU harassment of the USLP campaign.

The USLP anticipates further legal action this week as the Kane acquittal signals the capacity to file a battery of false arrest claims against the City.

FASCIST "NATIONAL PLANNING" CONFAB PLANNED FOR MARCH 11.

WASHINGTON, D.C., Feb. 27 (IPS)—The Initiatives Committee for National Economic Planning (ICNEP) has announced that it will hold a meeting on March II in Washington to discuss Financing in the Public Sector. The meeting's sponsors include Toledo industrialist Edward Lamb and Orville Freeman, head of Business International, an organizing arm of the multinational corporations. Last March, ICNEP issued a call for "fascism with a human face" as a "solution" to the economic crisis.

END IPS EARLY FOR FEB. 27, 1976.