## Liborgate: Who Fixes The Libor Rate?

The Board of the rate-setting British Bankers Association (BBA) is made up of senior executives of the following 12 banks:

> Barclays Bank plc BNP Paribas Citibank NA Credit Suisse Deutsche Bank AG Hampshire Trust plc HSBC Bank plc JP Morgan Europe Limited Lloyds Banking Group Santander UK plc Standard Chartered Bank The Royal Bank of Scotland plc