

Editorial

The Storm Over Asia Intensifies

At the end of his Democratic Convention speech on Aug. 15, President Clinton delivered an implicit *warning*, that crossing the boundary between times of apparent stability and times of drastic instability, can be very sudden, turbulent, and unexpected by most.

Thus the climate of violent storms crossing a world divided: between the inflated and “booming” bubble-economy of the United States, and the collapsing currencies and economies of most of Asia, Russia, most of Europe and South America—not to speak of the genocide of disease and war ravaging Africa. Though perhaps none of this was on the tip of the President’s tongue, nonetheless it is the truth which gives a tragic substance to whatever warning he wished to leave.

Lyndon LaRouche, in his extraordinary 1999 video program, “Storm Over Asia,” pictured the gathering thunderclouds of potential war—and even nuclear war—over that broad region of the world. They were, LaRouche showed, the consequence of two opposed dynamic forces. The intense global financial crisis is driving the dominant “British-American-Commonwealth” financial oligarchy to destroy nations and seize strategic assets. At the same time, the nations of East Asia are making the first, urgent, and overdue moves toward formation of a new Asian Monetary Fund, to escape the diktat of the collapsing empire of the IMF. This impertinence has made those nations targets of destabilization and war.

LaRouche’s warning was prophetic with regard to these crucial, opposed dynamics of events, events of which President Clinton was aware when he made his remarks.

Do the Americans among you, as citizens still living (as of this moment) in the American economic bubble, wish not to be bothered about storm clouds of destabilization and war in Asian nations of hundreds of millions of people?—they are, after all, described as mere “emerging markets” in most of your U.S. media. Like the downtown Chicago folk who weren’t concerned whether Mrs. O’Leary’s cow was growing restless on the outskirts of town, you will very quickly have to

choose *your* course of reaction, to the ongoing collapse of the IMF’s post-Bretton Woods system.

With this issue of *EIR*, we begin full-scale updating of this battle which lies underneath the extraordinary increase of terrorist actions, for example, being reported in the world’s news. Kathy Wolfe’s continuing exclusive articles and interviews on the emerging Asian Monetary Fund policy from Japan and Korea, are joined by Gail Billington’s on the attempt to destabilize one of the architects of that policy, Malaysia’s Dr. Mahathir; and by Muriel Mirak-Weissbach’s report on the Central Asian Republics of the former Soviet Union, part of the South Asian region where the world’s most dangerous terrorist outbreaks are now occurring every day.

Next week we will show you why in the world it was that mega-speculator George Soros, at the much-ballyhooed World Forum on Democracy conference in late June, called for a crusading alliance of the world’s major powers to bring democracy to—the Fergana Valley. This call issued by Soros, and backed up by British and American representatives led by Secretary of State Madeleine Albright, sent shocks of alarm through the governments of the Central Asian republics and the warning flags went up in Moscow. Now, two months later, irregular war-fighting and terrorist bombings are daily ravaging India, Pakistan, and the Central Asian republics, where they are threatening to draw the Russian Army into major military engagements, or even set off a new, potentially nuclear, India-Pakistan war.

These storms will not subside, but will intensify and spread, until the presently collapsing IMF system is put into bankruptcy and replaced with a New Bretton Woods system. In the United States, we now know that we have two unqualified leading Presidential candidates, both committed to playing with the very destabilizations President Clinton appeared to be warning against. But anyone who sees the shocks ahead, knows that the real outcome of the election is still completely unpredictable. A successful outcome depends on what can be accomplished by the forces around LaRouche and the readers of this publication.