

Editorial

Who Foresaw the Pyongyang Summit?

Many of you read Lyndon LaRouche's paper, "Regional Organization Under a New Bretton Woods," in the June 16 *EIR*, where LaRouche explained how the current terminal-collapse phase of the monetary system, and the insane aggressions of Larry Summers and others who think they can prolong its existence at all costs, are causing groups of nations to coalesce together in self-defense. He wrote that the needed new monetary system can be built on the bases of hard-currency agreements for expanding trade, among such national groupings.

It's clear today, that aside from those directly involved, in Japan, China, and Korea, only those of us who read and understood that article of LaRouche, were prepared for the explosive June 13-14 Inter-Korean Summit. Only those who grasped that article can understand the significance of the summit. Even President Clinton and his closest associates, though their earlier work helped prepare the summit, have made it clear that they have no idea of what actually happened in Pyongyang, or its significance.

Why can't they understand it? Because they have now suppressed their own earlier understanding that the present world monetary system is collapsing, in order to drug themselves with the delusion of perpetual prosperity under the "new economy" and the Internet.

The global strategic picture is an absolutely fascinating one. Every essential feature, politically, strategically, and in the financial-economic area, demonstrates that we're exactly where LaRouche has been saying we are, namely, at the terminal disintegration phase of the global financial system. One crucial indicator of this is the reconciliation process in Korea. This is of the utmost importance, but it must be situated in the context of the May 8 Chiang Mai Initiative for Asian economic self-defense. It means that people in Japan, China, and Korea have recognized what condition the system is in, and to what degree of aggressivity those who want to keep this system going, will go to. While being threatened and bullied by the Anglo-Americans, at the same time they see how weak the bullies really are. These Chinese, Japanese, and Koreans are showing a courage not seen

so far: Despite the fact that they still recoil from an open revolt, nevertheless, a real revolt is on. And there are echoes of Germany and Central Europe, 1989, in Korea today, although the situation is not the same.

People in Japan and Korea (with support from one faction in the United States), are determined not only to defend their own economic and financial existence, but also to nullify the "rogue state" concept, which relies on a caricature of North Korea as a crucial prop. Russia is supporting this through President Putin's scheduled trip to North Korea, as China supported it, inclusively by hosting North Korean leader Kim Jong-Il before the summit. This is the context in which the proposals of *EIR's Eurasian Land-Bridge* report are surfacing widely in Korea now.

On a smaller scale, and in a much more oblique fashion, continental Europe has realized that it is under assault, and has begun to set up some defensive measures. But much more important than the continental Europeans' moves to take more control over the Maastricht apparatus and the European Central Bank, is the initiative of the seven Italian Senators for LaRouche and the U.S. Voting Rights Act, reported in this issue.

People must realize, as anyone who can think straight can realize, that this Summer 2000, is comparable to the Summer of 1923 in Germany. This is proven, not only by the revolt in Asia referred to above, but also by the degree of insanity which Alan Greenspan showed in his June 13 speech, in which he gave up the phony posture of balanced objectivity, and committed himself to the frenzied "Information Society" ideology, saying that there has been an irreversible paradigm shift, and pretending that information technologies have produced productivity gains in the "old economy," or real economy—contrary to what LaRouche, and anyone else who knows anything about economics, has said.

The massive manipulation of the U.S. Consumer Price Index for May, to show only a 0.1% increase, despite everything, was a crude piece of fakery, to back up the same point being made by Greenspan's lying.

The future lies with Lyndon LaRouche and his ideas.