

# China seeks U.S. role in Eurasian Land-Bridge

At a time when China, Russia, and India have formed a “strategic triangle” for infrastructure development, and when China is forging ahead to build the Eurasian Land-Bridge, Chinese officials have offered the United States a role in this great project of the 21st century. In December 1998, Chinese

officials came to Washington with a “shopping list” of *trillions of dollars* in capital goods that they would like to buy from the United States or other countries, and which would create hundreds of thousands of new American jobs in the productive sector.

The Land-Bridge, as *EIR* has emphasized, is essential to the recovery of the bankrupt economies of the world. Coupled with a New Bretton Woods financial reorganization and the adoption of Hamiltonian methods of national credit-creation, the project will put an end to the cancer of the “post-industrial society,” uplifting the lives of people all around the world, who are currently sunk in poverty and misery.

At a press conference in Washington on Dec. 22, Yu Shuning, Chinese Minister-Counselor for Press Affairs, said

that “the Chinese delegation provided the U.S. side with three lists of major projects to provide opportunities for the U.S. business community to compete on the Chinese market.

“The first two lists comprise 28 projects in infrastructure and 10 technical renovation projects, which will be undertaken this year and in 1999. The amount of these 38 projects is about \$20 billion.

“Secondly, the third list comprises 25 sectors, areas for cooperation between the two sides in the period from 1998 through 2005. The value of these projects is estimated at U.S.\$600 billion.

“And finally, we told the U.S. side that in this period, from 1998 through 2005, China will import equipments, technologies, and products worth U.S.\$1.5 trillion.

“So, there are plenty of opportunities for the U.S. corporations to compete on the Chinese market on a fair basis. We say to address the issue, joint efforts are necessary.”

The lists contain a wide variety of manufacturing and hard infrastructure projects in which the United States can participate. A few of the projects are shown in **Figure 1**.

*EIR*'s economics staff is currently preparing a detailed report, for publication in a forthcoming issue, on exactly what China needs, how the United States can help, and what the specific benefits would be for the failing U.S. economy.

FIGURE 1  
China invites U.S. companies to bid on building power projects



Source: Chinese Ministry for Press Affairs.