

## 'New Bretton Woods' sought by Italian parliamentarian

Publio Fiori, a member of Italy's Parliament and a leader of the conservative Alleanza Nazionale (National Alliance), the leading opposition party, introduced on the floor of the Italian Chamber of Deputies on Feb. 13, a parliamentary interrogatory to Treasury Minister Carlo Azeglio Ciampi, asking if, in the context of the ongoing disintegration of the international monetary and financial system, the Italian state should undertake emergency initiatives, including a New Bretton Woods conference and a tax on derivatives instruments.

Fiori had been a Rome-based leader of the Christian Democracy (DC) throughout his political career, until the 1993 dissolution of the DC party, which came under internal and international attack, leading to the prearranged indictment of former Prime Minister Giulio Andreotti. Fiori was the leader of the DCers who, with the MSI of Gianfranco Fini, created the Alleanza Nazionale in the wake of the DC's dissolution. During the Berlusconi government, Fiori held the Transportation Ministry. In the 1980s, he was an outspoken supporter of the Strategic Defense Initiative, and a strong anti-terrorism fighter, who became a target of a Red Brigades' terrorist attack. Fiori was a speaker at the Schiller Institute's 1986 conference

on Saint Augustine in Rome.

In his interrogatory, reported in the *Atti parlamentari* under number 2-00400, after giving a detailed report on derivatives speculation, the Italian and Japanese banking crises, and related events, Fiori asked:

1. that an inquiry be opened and that necessary measures be undertaken against derivative speculators such as George Soros, who bears contributing responsibility for the economic collapse of the eastern European countries as well as for the 1992 devaluation of the Italian lira;

2. that rigorous controls be promoted against tax evasion and dirty-money laundering carried out through the use of derivatives instruments;

3. that a 0.1% tax be introduced on all derivatives operations, with the aim of deflating the speculative bubble;

4. that, together with the United States and other interested nations, a new Bretton Woods conference be promoted, from which should result a decision to create a new stable international monetary system oriented toward the reconstruction of the world economy;

5. that an emergency program for the industrial reconstruction of Italy, and for a productive new start through the development of large infrastructure projects, including new investment credits of 200,000 billion liras (roughly \$130 billion) every year, be initiated, and that small and medium-size industries which produce machine tools and instruments be especially promoted, in the context of a reform of the central bank, which should result in the creation of a National Bank for development.

abruptly, it's because I emphasize: Stop playing games! Do not deny the reality. Admit that's the reality, and concentrate on how we can mobilize forces for the necessary action to annihilate, as immediately as possible, the power of the IMF. And, if you're complaining about anything else as an alternate issue, you're missing the point. You're outside reality. There's no hope for anyone.

For example, the United States has the power to buck the IMF. What happens if President Clinton tries to buck the IMF? Bang, bang, bang. That's real. That's the game we're in. That's the reality.

Don't try to judge things, without considering that environmental reality. *We have to organize a form of war to effect the annihilation of the enemy force.* And, if you're talking about other issues as alternative to doing that, you're kidding yourself. You're in a state of denial. You're being foolish.

What you have to do, is, let these issues persuade you, that you have to act to destroy the IMF now. That's a decision. That's a decision of war. And, until people are prepared to go to war to eliminate the oppressor, the oppressor is going to be tolerated. And, if the oppressor is tolerated, he is going to

succeed in perpetrating these atrocities. We have to change it.

I know it's fearful. But, you've got to find the resources in yourself, to rise above the petty things about little suggestions, alternatives. *We must destroy the IMF, now!* Not come up with a proposal which, five years from now, will enable us to take on the IMF. We have to destroy them now.

It's in our hands. We are in the situation. We have the ability to do so. I'm interested in working, as Jim says, "working on that question." Work on it. We've got to destroy it now. And, all the petty games, and the people who want to play foolish games, have to be told they're playing foolish games. Get serious! Join the army and fight the war. And, that's the Bulgarian question.

When you sit there and realize, *there's nothing we can do for Bulgaria to stop this horror show, because the successive governments are all going to submit to the program, and the result is going to be death, possibly the death of Bulgaria.* Therefore, you have to destroy this enemy now, and say, "How many of our friends, or how many countries, are going to be destroyed, before we finally get the gumption to realize you have to destroy this enemy?"