

is happening now. It has already happened. We have had Coolidge and Hoover and what they did, and we've had it all over again, through the 1970s and 1980s, since the 1971-72 changes in our economic policy.

And what Thatcher and her bunch of ignorant, stupid, wrecking bandits, with their crazy theories, did to Britain, they're going to do to the United States, unless we stop them. Anyone who wants to fool around with this Gingrich crowd's "Contract with America," should know that's what they're buying. That means: medical care, cut; jobs, cut; wages, cut, for virtually all Americans except the very wealthy. If you're old; if you're a member of a minority group, you're in trouble. If you're sick, they're probably going to kill you by withholding the medical care you require. That is, deliberately kill you, with the stroke of a pen. Ordered by Gingrich and company.

People should learn from this Rowntree Report: This is what they plan to do *to you*, if you let them get by with it. And we're in a depression. This is not prosperity. Let's react. We've gotten out of depressions before, let's get out of this one. It is not necessary to go through this misery and suffering.

EIR: What are the characteristics of the Thatcher policies that distinguish it from previous policies?

LaRouche: First of all, deregulation. The foundation of every successful modern economy is the economic role of the government in providing the increasing scales of public investment and private investment into basic economic infrastructure, through government direct investment or government-organized credit to private regulated utilities.

If you take the government out of infrastructure, as Thatcher did, put it on the private sector, make it the subject of hostile takeover techniques of the [Michael] Milken variety, then you are going to destroy the entire economy, the living standards, the health standards of the whole population.

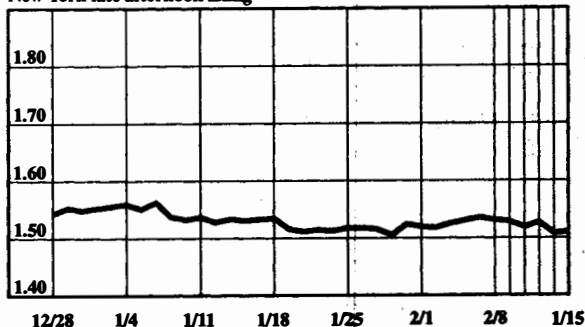
As society improves, you require more fresh water, public sanitation measures, the development of improved transportation systems, the development of sources of power and their distribution, the development of urban infrastructure, which has been collapsing in the United States for at least the past net effect, since 1970. The collapse of this infrastructure already, is the reason why our economy is collapsing.

Compare that with this immoral fascist philosophy, which the United States never followed in any period of U.S. prosperity. In every period of prosperity, the prosperity was based on what are called the methods of Alexander Hamilton, Friedrich List, and Henry C. Carey, that is, statist methods, or what Adam Smith denounced as "dirigist methods." Even Britain, in the 18th and 19th century, did not resort to free trade measures. They exported them to the victim economies; but Britain protected its own national economy rigorously.

Currency Rates

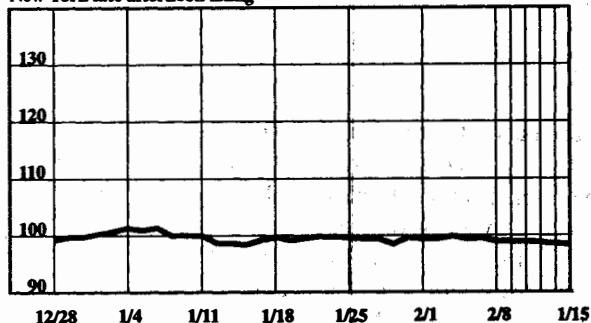
The dollar in deutschemarks

New York late afternoon fixing



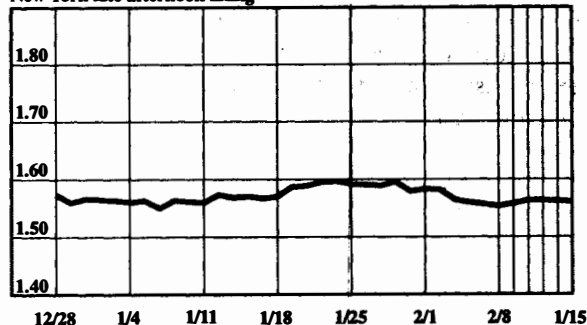
The dollar in yen

New York late afternoon fixing



The British pound in dollars

New York late afternoon fixing



The dollar in Swiss francs

New York late afternoon fixing

