## An open letter to the presidents

## 'Now is the time for Operation Juárez'

The following "Open Letter to the Presidents of Ibero-America" is being circulated throughout the continent by the Mexican Labor Party and the Andean Labor Party; it has been published with the names of its signers in newspapers throughout Ibero-America.

We, the undersigned, back the call of the Presidents of Argentina, Brazil, Colombia, and Mexico, directed to the entire region, to agree upon and undertake common actions to "achieve substantive transformations in international financial and trade policy."

In resolute support for this call, we consider that the urgency with which it has been formulated is a signal of the gravity now reached by the crisis provoked by the usurious policy of the International Monetary Fund and the transnational bankers. The Presidents' call indicates that the time has come to put into practice the solutions which have been proposed and maintained since August 1982 by Lyndon H. LaRouche, candidate for the U.S. Democratic Party's presidential nomination, in his famous writing, *Operation Juárez*.

LaRouche maintains that the United States must negotiate a memorandum of understanding with the governments of the Ibero-American nations, in which the United States promises to support the total reorganization of the Ibero-American debt, the creation of an Ibero-American Common Market, and the necessary monetary reforms to create "hard" national currencies.

In *Operation Juárez*, LaRouche proposed that the Ibero-American nations, for their part:

- 1) Constitute a debtors' cartel, capable of adopting collective measures, including a moratorium on payments, to impose the renegotiation of the foreign debt, renegotiation which must guarantee not only relief in the conditions of debt payment, but the creation of a tremendous flow of credit for development. The debtor nations will issue a series of bonds at 2% interest and with whatever long-term payment schedule is necessary, which will be exchanged for the entire foreign debt now pending, whether overdue or not. The payment schedule of the bonds will be distributed in such a way that in no case will the foreign debt payments of any nation exceed 20% of that nation's yearly export revenues.
- 2) Found an Ibero-American common market which gives preference to regional trade over trade outside the region, uses mechanisms to protect the economies of the member nations, and foments the accelerated industrialization of the region. Thus, the participating states will form among themselves a true customs union.
  - 3) Relaunch and initiate the great infrastructural projects

which the continent requires for its economic and physical integration, and which include large-scale utilization of nuclear energy, a second interoceanic canal, great hydraulic works both for irrigation and transportation (such as linking the three great South American river basins), a large-scale highway and railway network which could be the vehicle of progress, and the construction of great capital-goods production complexes.

- 4) Establish, as a complementary but indispensable measure, an Ibero-American polytechnic institute, which would work in the most advanced areas of science and technology (such as plasma physics, laser engineering, hydrothermodynamics and genetic engineering).
- 5) Create a common monetary unit—which could very well be called the golden peso—and a common defense mechanism for the region's currencies by means of the Ibero-American development bank through which the common market's accounts would be settled.

"If enough Ibero-American nations enter into such an accord," LaRouche added in *Operation Juárez*, "they will be setting up, by combining nations that were weak, one of the most powerful economies of the globe."

At the same time, to defeat the rentier-financier oligarchy, a war to the death must be declared throughout the continent against the illegal drug traffic. This requires:

- 1) Achieving an Ibero-American Pact against Illegal Drug Trafficking, which is open to all Ibero-American nations and which encompasses all possible forms of joint action against drug traffickers, without impinging on the sovereignty of each nation. This requires an intensification and coordination of the action of the armed forces of the region against drug trafficking, including the downing of illegal aircraft, bombing of laboratories and clandestine airstrips, etc.
- 2) Confiscating all the property of the drug traffickers, their family members and their front-men, including their bank accounts, in all and any of the Ibero-American countries which are signatories to the proposed pact.
- 3) Agreeing upon, at the same time, all possible forms of mutual support in technical matters, especially the use of herbicides such as paraquat, 2,4-D, etc., and the interchange of all police, banking, political or whatever other type of information required to combat drug trafficking.

Finally, we affirm that the Kissinger factor must be definitively eliminated from relations between Ibero-America and the United States. Kissinger in fact works for the usurious bankers who have provoked the financial crisis we are living through. Kissinger and his crowd are those who announced, in Vail, Colorado last year, their plan to collect the debt by grabbing the titles to public and private business firms in the region. Kissinger, as the report of his Bipartisan Commission on Central America explicitly announced, aims to impose the "Hong Kong model" on the continent's economy. Kissinger, the racist colonialist, says that "history is not made in the South." Henry Kissinger must be declared persona non grata on our continent.

EIR June 5, 1984 Economics 9