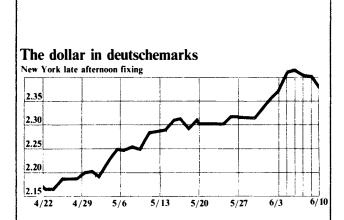
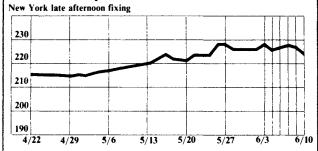
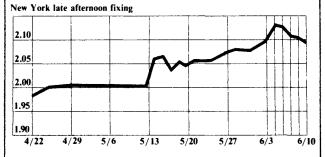
## **Currency Rates**



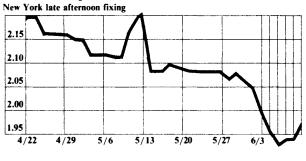
### The dollar in yen



### The dollar in Swiss francs



## The British pound in dollars



# Invest in oil...

# on canvas



The Rape of Coronna, Domenico Vaccaro, 18th century Neapolitan



### Old Master Paintings

Right now, investing in art – if you have the assurance of quality and authenticity that only expertise can give - is one of the most profitable and safest opportunities available.

PFA offers a unique selection, specializing in the great Italian Masters, many of which have the advantage of being as yet "undiscovered" by the general market. Excellent opportunities are available for the new collector or investor.

PFA offers such masters as Guido Reni, Annibale Carracci, and Francesco Romanelli. These beautiful and irreplaceable works can only increase in value. PFA's expertise, both in Old Master paintings and in the international art market, guarantees the key to sound investment: fine condition and authenticity.

#### Pepper Fine Arts, Inc.

Marcia Merry, Director TEL .: (212) 974-1970

One Harkness Plaza 61 West 62nd Street, Suite 10] CABLE: PFINART, NEW YORK New York, NY 10023