

## World Trade by Mark Sonnenblick

Cost	Principals	Project/Nature of Deal	Comment
<b>NEW DEALS</b>			
\$2.6 bn.	Syria/U.S.S.R.	Syria and Soviets signed 1981-85 pact that will raise trade by 150% over 1976-80 levels. Soviets will supply machinery, rolled metals, chemicals, and wood. Syria will supply cotton, textiles, cosmetics, and oil.	Recent Soviet exports have focused on military equipment and advisers.
\$359 mn.	Colombia from World Bank	World Bank is loaning \$359 mn. of \$1.3 bn. cost of Guavio dam and power station. This, the largest World Bank loan to a Latin American country, is at 9.6% for 17 years. Other financing: \$375 mn. Colombian agencies; \$469 mn. private bank co-financing and supplier credits; \$100 mn. IADB.	1,000 Mw project intended to ease Bogotá blackouts by 1988; see article in this issue of <i>EIR</i> .
\$335 mn.	Malaysia from Japan	Govt.-owned sponge iron plant will be built by Nippon Steel, Daido, and Mitsubishi Heavy Industries. Will produce 600,000 tons per day.	Structural steel will be imported from Japan.
\$85 mn.	Mexico from U.S.A.	Dravo Corp. has won contract to build iron ore pelletizer plant and related handling facilities for the Las Truchas steel complex. Will begin second phase of the state-owned company.	Eximbank helping to finance.
\$110 mn.	Trinidad from Italy	State-owned ENI subsidiary Snamprogetti will build 1,620 ton per day urea plant for Trinidad and Tobago.	
\$60 mn.	India from U.S.A.	Air India has signed for 4 Boeing 737's.	
	West Germany from U.S.A.	Berliner Kindl brewery will brew American beer under license from Anheuser-Busch.	Will try to sell it in West Berlin.
\$50 mn.	Pakistan from U.S.A.	Pakistan will import 90,000 tons of vegetable oil financed by PL-480 program in which local currency from sale of oil is used to finance labor-intensive projects to increase Pakistani oilseed production.	House Agric. Committee has ended requirement that PL-480 go in U.S. flagships to cut budget.
\$53 mn.	Iraq from Japan	Furukawa Electric will build telephone networks near Baghdad.	
\$46 mn.	Turkey from World Bank	The IFC-branch of the World Bank has pulled together a wide variety of investors to build a 20,000 tpy glassworks. IFC loaning \$11 mn.	Will increase Turkey's output by 80%.
\$50 mn.	Jordan from China	China Aero-Technology will build 1,523-unit apartment housing project in Jordan, employing mainland Chinese workers.	China seeks foreign jobs for workers idled by collapsed growth plans.
	Cuba from France	Alsthom-Atlantique will build 330 Mw thermal electric station at Matanzas.	Letter of intent signed.
<b>UPDATE</b>			
\$1 bn.	Saudi Arabia from Britain	British Aerospace is hoping King Khaled's visit will clear path for renewing service contract on aging British Lightning interceptor jets and Strikemaster trainers used by Saudi air force. Contracts, since 1966, cover maintenance and training. 1982-85 contract would cost \$300-\$400 mn. per year.	British hope Saudis will hold aged British planes to avoid reliance solely on American jets.