WORLD TRADE REVIEW

New trade deals

PRINCIPALS	PROJECT / NATURE OF DEAL		FINANCING	STATUS
Argentina from West Germany	Atomic Energy Commission buys from Kraftwerke Union (KWU) a heavy-water nuclear power station. Canadians lose bid to remain Argentina's nuclear supplier. Sulzer (Switz.) will provide heavy water plant.	DM 5 bn for power station; SF 2 bn for fuel plant		1
Japan from U.S.	Nippon Airways will buy 40 Boeing 767 jets beginning in spring 1982.	\$1.556		Nippon announcement
USSR from U.S./Japan	Armco Steel Co. and Nippon Steel Co. will build a steel plant in Novolipetsk (300 miles from Moscow).	\$200 mn. plus		
Nigeria from Italy	Technimont, engineering subsidiary of Montedison, will build a propylene plant at Warri in Nigeria.	\$80 mn		Contract awarded
Pakistan from Netherlands/ U.K.	Pakistan concludes exploration agreement with Royal Dutch Shell.	\$76.5		
Saudi Arabia from U.	Martin Marietta will build a solar energy generating plant near Riyadh, as part of a 5-year, \$100 million U.S Saudi research program.	\$16.5		S.Contract awarded
USSR from France	Escoffier Company has sold two machine tools for pro- ducing parts to the Soviet nuclear industry.	\$1.2 mn		
Nigeria from Italy	AGIP, a subsidiary of ENI, has signed a new oil explora- tion and production-sharing agreement with the Nigerian government.			
Italy from UAE	Bilateral oil supply agreement for ENI (state-owned).			II .
Italy from UAE	Bilateral oil supply agreement for ENI (state-owned).			

Abreviations: U = Undetermined NAp = Not applicable NAv = Not available

- *Status: I = signed, work in progress
- II = signed, contracts issued
- III = deal signed IV = in negotiation
- V = preliminary talks

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Gold	October 5	397.25	400	,			
London afternoon fixing	8	414.75					
	9	426.00	380			N	\mathbf{N}
	10	402.00	360				
	11	384.00	340			f	
			220	1			
			320	\sim			
			\sim				
			8/17 8/24	8/31 9/7	9/14	9/21 9	0/28 10/12
The dollar	October 4	1.7370	[1.90				
in deutschemarks		1.7370					
New York late afternoon	8	1.7368	1.85				
	9	1.7565	Lm	•^		~	
	10	1.7575	1.80			-	╌╌┼┼┼┼┥
			 1.75	8/31 9/	7 9/14	9/21	9/28 10/12
The dollar in yen	October 4	223.15	230				
New York late afternoon	5	224.60	- 220	-		′¥	
	8	225.14	210				
	9	225.00					
	10	224.20	- 200				
			L ₁₉₀ 8/17 8/24	8/31 9/	7 9/14	9/21	9/28 10/12
The dollar	October 4	1.5495	[^{1.70}				
in Swiss francs	5	1.5550		~			
New York late afternoon	8	1.5460		/ · ``•	1		
	9	1.5735		•		~~	
	10	1.5760	1.60				
			L _{1.55} 8/17 8/24	8/31 9	/7 9/14	9/21	9/28 10/12
The British pound	October 4	2.2100	2.30		·····		
in dollars	5	1.1950	2.25	-	7		
New York late afternoon	8	2.1975	2.20				
	9	2.1880	2.15				
	10	2.1850	2.10				