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## International Markets Newsletter

# Atlanticists Out To Clamp Corporatist Rule On Europe

July 3 (NSIPS) — A flurry of plans, policy statements, and legislation emerged in Western Europe this week, with the immediate objective of re-organizing the entire Western European continent into a fascist economy before the end of summer.

This push by Europe's Atlanticist leaders, under the personal direction of Secretary of State Henry Kissinger, centers on three policy areas:

First — as NATO's chief economist Guido Carli spelled out — all European and other national monetary institutions are to be discarded in favor of the open, public rule of the New York bankers' "Eurodollar" market. The Eurodollar monstrosity, which has "replaced official monetary institutions," will henceforward dictate national policies to Western Europe,

Second, under a blueprint drawn up at the Wall Street investment firm, Lehman Brothers, Europe's industry will collapse into a handful of "supranational" giants, junking upwards of 25 per cent of the continent's auto, steel, and shipbuilding capacity in the process. The "supranational" firms, which will replace the nationalized industries of European countries, will operate out of the Brussels offices of the Commission of the European Economic Community, a corporatist stronghold.

Third, the creation of "European-wide trade unions" to herd industrial workers into slave-labor programs similar to the mooted Humphrey-Hawkins bill in the United States. FIAT President Giovanni Agnelli and United Auto Workers President Leonard Woodcock opened public negotiations this week for the creation of a top-down Europewide auto workers' union. UAW and AFL-CIO officials indentified these negotiations as a springboard for Lehman Brothers rationalization schemes.

### **European Unity**

Kissinger and his West German counterpart, Foreign Minister Hans-Dietrich Genscher put out the summons to arms, in policy statements on "European unity" and "Crisis Management." Genscher hailed the "birth of a united foreign policy" of the nine members of the European Economic Community during the 1973 Mideast war and oil hoax — when Rockefeller family oil multinationals used the "oil weapon" in an effort to crush Western Europe politically and economically.

"The breakdown crisis is now not only for Western Europe but the whole world," Gensher said July 1, proposing "European crisis management" to contain it. In an interview with West German weekly Die Zeit, Kissinger declared that he wanted to exchange the "special relationship between Bonn and Washington" for a "unified Europe" under the U.S. State Department's thumb. West German Interior Minister Maihofer further warned July 1 that an agreement for "European-wide" cooperation against "terrorists" will take effect immediately upon this week's close of a meeting of European Community Ministers of the Interior.

Gensher's public obeisance to the high point of Atlanticist terror against Europe betrays the entire operation. The Atlanticists plan to impose fascist economics through blackmail and terror. Genscher, Kissinger, and their allies are not merely reacting to bitter political opposition by Europe's workers, as well as industrialists based in the state-owned industrial sectors of Italy, France, and Great Britain. Kissinger's insistence on "European unity" and "Atlantic solidarity" reached the highest pitch at a moment when Western Europe and Japan are moving to bail out of the Atlantic Empire.

French and Italian industrialists are opening new avenues of trade with the socialist countries, led by Italy's Eugenio Cefis, who recently proposed to trade capital goods with the Soviets in return for all of Italy's \$8 billion annual oil imports. Mexican and Peruvian public officials have cited the split between the U.S. and its Western European imperial province as the basis for the global fight for a new world economic order.

### Corporatism from the Top Down

A string of well-coordinated proposals for a fascist Western European economy filled out the contents of Kissinger's "unified Europe:"

West Germany's parliament passed the hated Mitbestimmung (co-participation) law July 2, reviving the legal structure of the Nazi labor front for West German workers. In a closely-linked development, the West German steel barony Thyssen, the core of the Nazi war machine, this week put 140,000 workers on a plan for "employee stock ownership," aping Hitler's payroll-deduction schemes of the 1930s. Leaders of West Germany's Metalworkers Union yesterday announced plans to make "stock ownership" schemes the centerpiece of the next round of wage negotiations with employers.

Fascist planners at the Ford Foundation in New York City, the National Commission on Manpower Policy in Washington, and the Aspen Institute in Colorado report that "all the laws are now on the books" in the major Western European countries to install massive forced-work schemes on the model of Hitler's labor front — once working-class opposition is crushed.

Dutch foreign minister Van der Stoehl, the incoming chairman of the European Community's Council of Ministers yesterday demanded the strengthening of the Community's own corporatist machine, through "speedy European economic integration," including direct elections to the sham European parliament at Strassbourg. UAW officials said this week that the European Community apparatus will centralize all fascist labor programs.

Behind these plans, European Atlanticist leaders, including French President Giscard, West German Chancellor Schmidt, and British Prime Minister Callaghan, crisscrossed the European continent, at war-time levels of

diplomatic activity. Mimicking Kissinger, the Atlanticist press reported these scurryings with announcements of a new "Western European directorate," composed of France, Britain and West Germany. With the U.S., wrote International Herald Tribune journalist James Goldsborough, the "European Directorate" will merge into an "Atlantic Directorate." Callaghan is now in Bonn visiting Chancellor Schmidt, accompanied by the so-called Bullock Commission on Co-Participation. Schmidt, in turn, praised Britain's progress towards Mitbestimmung.

Fascist Financial Policy

In an unpublicized June 12 memorandum, NATO's chief economist Guido Carli bluntly proclaimed the world dictatorship of the New York banks' Eurodollar market over the industrial nations as the basis for Atlanticist financial policy. Since the oil hoax hit Europe, Carli writes, "the international monetary system shifted out of the domain of the official international institutions: the private banking system took over the functions proper to an official institutions...(this) chiefly involved the American banks." Carli admits that Western Europeans believe these events "confirm a malicious design to strengthen the dominant position of the American banks."

To preserve this arrangement, Carli concludes, it must be recognized that "the ability of the system to expand is nearing its limits." Consequently, Carli demands that Western Europe accept "balance of payments equilibrium" (massive cuts in consumer-goods imports) "at a lower level of economic activity." His solution is what he calls "a growing consensus for National Economic Planning" in all the major industrial sectors. The NATO economist praised as a model Leonard Woodcock's fascist "National Planning" initiative in the United States.

Carli's proposal to preserve the illegal Eurodollar market against the authority of national governments is tantamount to insurrection against constitutional rule in the industrial sector.

Now that Western Europe is over \$90 billion in debt — mostly to the Eurodollar market — Carli demands that the time has come to pay the piper. U.S. Treasury officials echoed Carli, who is also the chief of the policy planning group for the Organization for Economic Cooperation and Development, in background discussions this week. Oil producing countries will take in a \$45 billion surplus in 1976, the officials said, as the spoils of Rockefeller's oil hoax. The industrial countries will run at estimated \$20 billion deficit in their payments balance. If certain industrial countries, especially West Germany and Japan, are greedy and run a payments surplus, the Treasury warns, "then someone else

will run a bigger deficit, and the industrial countries will run a \$30 billion annual deficit, which we can't handle." To squeeze the big industrial economies into Carli's "limits of expansion" of the Eurodollar market, the Treasury is demanding that every industrial country run a payments deficit!

An advisor to West German Chancellor Schmidt added that he opposed bailing out deficit countries like Great Britain, which got a \$5.3 billion emergency credit from its trading partners last month. Instead, the British and other Eurodollar victims should let their currencies collapse, and invite "private capital" in from the Eurodollar market for a grand national bankruptcy sale.

FIAT president Agnelli is now trying to force the bankrupt Italian government to sell off its assets at distress prices, a practice used in the past to "restructure" the debt of big Third World debtors like Brazil and Indonesia. Reportedly, FIAT is bidding to take over the Italian government-owned steel and metals giant EGAM, now suffering from an extreme debt crisis. Atlanticist politician Ugo La Malfa is backing Agnelli, with a public demand for the dissolution of the big state enterprise.

### Woodcock Pushes European Fascism

UAW corporatist Leondard Woodcock has been dispatched to Europe to ram Schachtian nationalization down the throats of Europe's trade unions. Woodcock will arrive in Italy July 25 for talks with Agnelli to work out plans for European-wide slaveherding, according to UAW sources. Europe's trade unions are balking at the Agnelli plan, the sources said and Fabian Woodcock is moving in as Agnelli's "persuader." What the two fascists are aiming for is all-European negotiations, through the offices of the International Metalworkers Federation, controlled by Woodcock and West German neo-Nazi Eugen Loderer.

The planned supranational" trade union formation will open the way for "rationalization of European industry," the sources said. The May conference of the International Metalworkers Federation in Munich endorsed an investment bank's report which called for throwing out 25 per cent of Europe's auto plant; collapsing nine big European automakers into 3 "supranational" giants; and eliminating "high technology" and "quality engineering" auto production in favor of the "people's car" production methods Hitler applied to Volkswagen during the 1930s. The Federation's report, prepared by a subsidiary of the Wall Street investment house Lehman Brothers, suggested throwing Europe's steel and shipbuilding in as well. After the oil crisis of 1974, the report asks, "how many more crises will it take before European governments" cave it?