

New York is the second largest dairy state in the country (after Wisconsin). Fully 70 per cent of all agricultural revenue in New York State comes from dairy farming.

FARM PRICES FALL BY 1.5 PER CENT

Nov. 30 (IPS)--The U.S. Agriculture Department reports that farm prices declined 1.5 per cent in the month ending Nov. 15. The greatest collapse was in the prices farmers received for meat animals, down 4 per cent. Beef cattle prices were responsible for most of this decline, although hog, calf and sheep prices were also lower. Other farm products showing price declines were soybeans, oranges, upland cotton and corn, while farmers received higher prices for milk and tomatoes.

The meat price collapse is a months-long trend which reflects heavier slaughter rates glutting the market, as farmers move to liquidate their herds. Livestock farmers are hurting from the Rockefeller-engineered drying up of farm credit at a time when production costs have skyrocketed.

The decline in prices for feedgrains, such as corn and soybeans, is a new trend indicating sharp reductions in grain-feeding of livestock. This is one more sign that the present "meat glut" will turn into a meat scarcity by mid-1975.

CUBA LURED INTO ROCKY'S SUGAR CARTEL

Nov. 29 (IPS)--Cuba, the once-truculent workers' state, has been lured into the Rockefeller cabal's latest commodity cartel--the 20-nation Sugar Producers' Association.

As IPS reported previously, the short-term objective of the sugar shortage hoax was to lure debt-ridden Cuba out of the Soviet sphere of influence and into Rocky's hands.

The recent sale of 400,000 tons of Cuban sugar--at the grossly inflated world market price--to speculators instead of to the Soviet Union, as their contract stipulated, whetted Fidel Castro's appetite. An additional 20 cents per pound for his sugar on the condition that he join the sugar cartel was an offer Fidel could not refuse. (Cuba's debt to Argentina, Canada and other non-Communist countries stands at a staggering \$1.3 billion.) The eager Fidel decided to cut sugar consumption at home by one pound monthly per person so that he can export nearly all Cuba produces.

Rockefeller's sugar hoax has brought other short-term dividends. The sugar "shortage" generated such hysteria in sweet-

12/3/74

IPS AR5

toothed Britain, for instance, that it is being used as an excuse to call in the troops to harvest their sugar beet crop. This same procedure was used already in Belgium.

Meanwhile, the press has cited all sorts of phony deals to blame the Soviet Union for their alleged collusion with the Arab sheikhs to stockpile sugar. This CIA-manufactured story is absurd. While the Arabs have accumulated nearly nine million tons of sugar over the last few weeks, total Soviet purchases for this period are in the order of a mere 500,000 tons.

If the cartel goes ahead with its plan to sell 15 million tons of sugar for \$24 billion, thereby raising the wholesale price from the current 63 cents to 80 cents per pound, by Christmas a pound of sugar will cost a dollar or more at the supermarket.

BANKERS CALL FOR LICENSE TO LOOT FARMERS

ST. LOUIS, Nov. 29 (IPS)--At a national agribankers conference here Nov. 25, bankers reaffirmed their commitment to strangle U.S. agriculture and they endorsed Rockefeller's program for a World Food Bank. Chomping at the bit for an across-the-board license to loot the farm sector, they also called for the repeal of existing ceilings on interest rates chargeable to farmers--the usury laws.

In most states usury laws prevent private banks from charging more than eight per cent on farm loans, and private bankers have refused to extend desperately needed credit to farmers. As the bankers see it, they can get a much higher return elsewhere.

As the various government-sponsored farm credit sources--like the Farm Credit Administration--begin to dry up, panicky farmers are finding themselves trapped in the bankers' looting drive. As a professor at the notorious agricultural think-tank Cornell University told IPS in September, "Farmers aren't trying to keep the bank rate low, because they know they can't get any loans that way."

With farm commodity prices sliding from their earlier speculative heights, millions of American farmers are sitting ducks for the agribankers.

HEINZ' ANTI-TRUST TASK FORCE TARGETS FARMERS

Nov. 29 (IPS)--In addition to the credit squeeze and the deliberate rise in feed, fertilizer and gasoline costs engineered via the Great Oil Hoax, Rockefeller's agricultural "restructuring"