

Japan: Rockefeller Uses Fukuda to Wreck Japanese Government, Economy

July 16 (IPS) — Japanese Finance Minister and Rockefeller lackey Takeo Fukuda walked out of the Japanese government today, in a blow-by-blow replay of Ugo La Malfa's inside wrecking of the Italian government earlier this year.

On Fukuda's heels Minister of State Shigeru Hori resigned from the Liberal Democratic (LDP) government of Premier Tanaka. Once a coalition of five Liberal Democratic factions, the Tanaka government overnight has become a maze of impotent warlords, all waiting for the strong man in the wings.

These resignations were timed for the height of Japan's economic crisis, in motion since the Rockefeller-engineered oil hoax of last winter. Rockefeller intends to destroy parliamentary government in Japan, as he already has destroyed the postwar "economic miracle" of the Japanese economy.

Fukuda's History

Fukuda is linked to the "elders" of the LDP, spokesmen for the six cartels or **zaibatsu** which command the Japanese economy. His resignation voices the cartels' decision to survive the coming crash by subcontracting for Rockefeller's world-wrecking machine.

In addition, Fukuda is the chief Liberal Democratic sponsor of the extreme rightwing **Serankai** group of LDP "Young Turks," who glorify the fascist Japan of the 1930's and call for massive rearmament.

The Outside Job

Fukuda's bombshell culminates a six-month-long "inside/outside" job, combining the battering of Japan by Rockefeller banks and oil cartels with a domestic credit squeeze that has brought bankruptcies to a postwar record of 1,000 a month.

In November, the Rockefeller oil hoax threw the Japanese economy, which is 90 per cent dependent on imported oil, into a domestic tailspin. To pay Rockefeller's oil cartels, the Japanese government ran down its reserves from a high of \$19 billion to the present \$12 billion, and the banks borrowed \$5 billion in short-term funds on the Eurodollar market, plus an additional billion from the top New York banks directly.

The Inside Job

Fukuda's tight money policy successfully cut the growth of the money supply over 10 per cent, sending bankruptcies of small and middle corporations soaring.

Meanwhile, Fukuda's Bank of Japan froze the amount of short-term Eurodollars lent by exchange banks to overseas customers, thus putting "the international operations of Japan's exchange banks almost entirely under control of the Government and the Central bank," according to Japan's top financial daily, *Ninon Koizai Shimbu*. As a result of this inside/outside job, the net Japanese Eurodollar intake, which had been increasing by more than \$1 billion each month, plummeted by \$400 million.

But the worst is due in the next few weeks. The July 16 London *Financial Times* put the matter quite bluntly: "There is considerable doubt whether [Japan's] export markets will hold up through the rest of the summer and autumn."

Future Plans

The major zaibatsu will consolidate their economic power even more than in pre-war fascist Japan. Rockefeller will supply them with the necessary credit needed to gobble up the soon-to-be bankrupt 30-40 per cent of the country's industry that the zaibatsu do not yet directly control. Especially ripe are the textile and petrochemical industries, where the **zaibatsu** control only about 50 per cent of all exports.

Already Rockefeller's plans for picking up the pieces of the bankrupt Japanese economy are being openly telegraphed. Expansion of heavy industry and growing percentages of steel and petrochemicals as well as other resource-intensive (i.e., "polluting") industries will be shipped to the Third World for slave-labor Auschwitz-style development. "In essence," according to the *First National City Bankletter*, "Japan's heavy industries would be relocated overseas, to a certain extent, through the export of Japanese-built plants."

Via the Rockefeller-aligned Libra Bank, Mitsubishi and other Japanese banks have already poured over \$1 billion into Brazil, Rockefeller's fascist pilot project. Seven hundred thousand Japanese workers already have been resettled in Brazil, and the Brazilian government has begun printing newspapers in Japanese and calling for mass immigration.