

Editorial

Power and Power Politics

The self-consoling fools are saying that the California and West Coast energy crisis is on the mend, now that Governor Davis has secured his \$10 billion bond issue, to throw at Enron and its partners in usury. But throwing this \$10 billion at the hungry wolves to satisfy them, is nothing different from what Alan Greenspan has been doing, more and more, recently, to bring this hyperinflationary crisis into existence in the first place. As Lyndon LaRouche has said, they are only trying to put out the fire, by pouring cold gasoline onto it.

Remember that the whole “information age” economy, works entirely by what is called a “multiplier,” or, looked at the other way around, a “return on investment.” No asset is ever valued at what it is really worth—indeed, many assets considered valuable, are really worth nothing at all. Instead, every asset is assumed to be worth the amount of money tribute—so-called “profit,” for example—which it can suck up out of the economy or the financial system, per month or per year—multiplied by an arbitrary number.

The paper capital in the usurious utility holding companies, and much more in usurious Enron and the banks, demands a certain definite percentage of “return on investment,” or fresh blood, per month—let’s say 2% fresh blood per month, which is equivalent to a “multiplier” of 50 per month. Throw in an extra \$10 billion, as Governor Davis has done, and what’s the result? Now the whole thieving gang demands an additional 2% of \$10 billion, or a cool \$200 million more—out of your electric rates! Get it?

To emphasize the point that this is nothing but Weimar hyperinflation, as an integral part of an advanced breakdown-crisis: The latest news tends to indicate that a new downward inflection in the collapse is being reached. President Bush told the White House press that his \$1.6 trillion tax cut must be enacted immediately, and made retroactive to January, because: “For several months, . . . our economic growth has been in doubt, and now it may be in danger. Americans are hearing, and some feeling, the economic slowdown. Americans hear about the news; many are beginning to actually feel what it means to be in an economic

slowdown. Consumer confidence has slumped. Many business leaders are worried. A warning light is flashing on the dashboard of our economy, and we can’t just drive on and hope for the best. We must act without delay. . . .”

Exemplifying another aspect of the worst, Anglophile, element of the new Administration, Richard Haass, key operative in the Iraq war under President Bush, senior, has been nominated by his son to be Director of Policy and Planning for the State Department. Haass recently said that Americans must “re-conceive their role from one of a traditional nation-state to an imperial power.” The model he suggests is 19th-Century Great Britain.

However, there is every reason to be optimistic that we can turn this crisis around—by turning the Bush Administration around. Reality is about to deliver them some bloodying defeats, amidst scenes of carnage and chaos beyond their worst imagination, or your own. They are being hit by a LaRouche movement whose strength grows daily in the crisis.

It is a fundamental truth that every human being is redeemable; that is, no human being lacks the secret of being able to improve himself or herself, even remarkably and suddenly, through the “divine spark” of reason within him. If only this power can be provoked into action; and, if only he permits it to do its work.

Remember, further, that the awesome responsibility, and the enormous power for good inhering in the Constitutional office of the U.S. Presidency, has encouraged more than one of our past Presidents, to find sudden, unexpected moral maturity.

And more generally, it has only been in times of the deadliest crisis, like this one, that persons have been able to dramatically and rather suddenly improve themselves to the level of responsible adults, whether then started out as Bush babies, or as the aging boomers whom some have called, “middle-aged bed-wetters.”

In the alternative—if it does not wake up in time—this Administration will go down in history as the most abject and most rapid failure in the history of the White House, Andrew Johnson not excluded.